

*Davenport Road South
Community Development District*

Agenda

July 16, 2026

AGENDA

Davenport Road South Community Development District

Meeting Agenda

**Thursday
July 16, 2026
10:30 a.m.**

**Holiday Inn- Winter Haven
200 Cypress Gardens Blvd
Winter Haven, Florida**

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: <https://us06web.zoom.us/j/89808704053>

Zoom Call-In Information: 1-646-876-9923

Meeting ID: 898 0870 4053

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the June 18, 2026 Board of Supervisors Meeting
4. Ratification of Agreement for Erosion Repairs with Prince & Sons
5. Discussion of Overnight Parking Policy
6. Consideration of Resolution 2026-09 Setting a Public Hearing to Amend Parking Rules
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report
 - D. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet & Income Statement
8. Other Business
9. Supervisors Requests and Audience Comments
10. Adjournment

MINUTES

**MINUTES OF MEETING
DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Davenport Road South Community Development District was held Thursday, **June 18, 2026**, at 10:30 a.m. at the Holiday Inn – Winter Haven, 200 Cypress Garden Blvd, Winter Haven, Florida.

Present and constituting a quorum:

Bobbie Shockley	Chairperson
Lindsey Roden	Vice Chairperson
Joe Braddy	Assistant Secretary
Jessica Spencer	Assistant Secretary
Kristin Cassidy	Assistant Secretary

Also present were:

Katie O'Rourke	District Manager, GMS
Savannah Hancock	District Counsel, KVV
Allen Bailey	Field Services Manager, GMS
Chace Arrington <i>by Zoom</i>	District Engineer, Dewberry
Rey Malave <i>by Zoom</i>	District Engineer, Dewberry

FIRST ORDER OF BUSINESS

Roll Call

Ms. O'Rourke called the meeting to order at 10:30 a.m. and called roll. Five Board members were in attendance constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. O'Rourke opened the meeting for public comments. There being no comments, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the April 16, 2026
Board of Supervisors Meeting**

Ms. O'Rourke presented the April 16, 2026 minutes and asked for any comments, corrections, or changes. The Board had no changes to the minutes.

On MOTION by Ms. Roden, seconded by Ms. Spencer, with all in favor, the Minutes of the April 16, 2026 Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS

Public Hearings

A. Public Hearing on the Adoption of Fiscal Year 2027 Budget

Ms. O'Rourke asked for a motion to open the public hearing.

On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, Opening the Public Hearing, was approved.

i. Public Comment Period

Ms. O'Rourke stated there were no public comments at this time.

ii. Consideration of Resolution 2026-09 Adopting the Fiscal Year 2027 Budget and Relating to the Annual Appropriations

Ms. O'Rourke summarized Resolution 2026-09, stating that it adopts the Fiscal Year 2027 budget for October 1, 2026 through September 30, 2027. The budget was the same version previously reviewed and approved, with no substantive changes other than updated financials through April 30, 2026 and it includes no assessment increase for residents.

On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, Resolution 2026-09 Adopting the Fiscal Year 2027 Budget and Relating to the Annual Appropriations, was approved.

iii. Consideration of Resolution 2026-10 Imposing Special Assessments and Certifying an Assessment Roll

Ms. O'Rourke reviewed Resolution 2026-10, explaining that it imposes the Fiscal Year 2027 operations and maintenance assessments, certifies the assessment roll for collection on the Polk County tax bill, and authorizes collection of the District's debt service assessments.

On MOTION by Ms. Spencer, seconded by Ms. Shockley, with all in favor, Resolution 2026-10 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

Ms. O'Rourke asked for a motion to close the public hearing.

On MOTION by Ms. Roden, seconded by Ms. Shockley, with all in favor, Closing the Public Hearing, was approved.

B. Public Hearing on Amending District Parking Rules

i. Public Comment Period

Ms. O'Rourke asked for a motion to open the public hearing.

On MOTION by Ms. Roden, seconded by Ms. Spencer, with all in favor, Opening the Public Hearing, was approved.

ii. Consideration of Resolution 2026-11 Adopting Amended Parking Rules

Ms. O'Rourke reviewed the parking policy item, noting that the proposed parking policies were included in Resolution 2026-11, began on page 62 of the agenda package, and had not changed since the Board previously reviewed them.

Ms. Hancock explained that the parking policies were updated to better match current enforcement practices. The changes included revising terminology from "commercial vehicles" to "oversized vehicles," requiring signage for designated parking areas, and clarifying that overnight parking passes must be requested through District staff. She noted that overnight passes may be issued for up to seven days, with one extension allowed for a maximum of 14 days. She also explained that prior separate time limits for different amenity areas were simplified into one consistent rule across amenities, because the prior structure was confusing for the towing vendor. She added that the policy includes no-idling-zone language to address safety concerns, such as vehicles waiting near bus stops.

On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, Resolution 2026-11 Adopting Amended Parking Rules, was approved.

Ms. O'Rourke asked for a motion to close the public hearing.

On MOTION by Ms. Spencer, seconded by Ms. Roden, with all in favor, Closing the Public Hearing, was approved.

FIFTH ORDER OF BUSINESS

Review of Proposal from Resort Pool Services for Fuel Surcharge and Consideration of Amended Pool Service Agreement

Ms. O'Rourke presented the monthly fuel surcharge request from Resort Pools, noting that it appeared on page 72 of the agenda package. She explained that although the document listed a June 1st start date, the effective date was up to the Board, and if approved, the surcharge would begin after the meeting date. She also stated that an agreement prepared by District counsel was included and would serve as an addendum to the original pool service agreement if the Board approved the request.

Ms. Hancock explained that the surcharge would apply only in months when the average gas price exceeded \$3.49 per gallon and would stop once the monthly average fell below that threshold.

Ms. O'Rourke stated that the surcharge would only run through September 30, 2026 and if Resort Pools wanted it to continue into the next fiscal year, they would need to return to the Board and justify the request. Ms. Hancock added that Resort Pools would be required to submit proof of gas prices with each monthly invoice, such as AAA monthly average gas price information, to support the surcharge. She noted that gas prices had begun to decline and said the Board was not required to approve the surcharge; if the Board declined, staff could notify the vendor.

On MOTION by Ms. Spencer, seconded by Ms. Shockley, with Ms. Spencer, Ms. Shockley, Mr. Roden, and Ms. Cassidy in favor and Mr. Braddy opposed, the Proposal from Resort Pool Services for Fuel Surcharge and Amended Pool Service Agreement, was approved 4-1.

SIXTH ORDER OF BUSINESS**Review of Proposal for Surcharge from Prince & Sons**

Ms. O'Rourke introduced the request, noting it was on page 74 and would require an agreement addendum to the current landscaping contract if approved. Ms. O'Rourke explained that, unlike Resort Pools' flat \$50 monthly surcharge, Prince and Sons' surcharge was structured as a percentage of the monthly cost.

Ms. O'Rourke explained that the surcharge would only apply through the end of the fiscal year, and that Prince & Sons had been submitting monthly average fuel cost information to accounting to support the request. She said the Board was not required to approve it and that it was a business decision. The surcharge would be percentage-based: 3% if average gas prices were over \$4.00 per gallon, 2% if prices were between \$3.50 and \$3.99, and it would end once prices dropped below \$3.50.

Board members discussed concerns about whether the surcharge applied to gas, diesel, or non-ethanol fuel, and whether the vendor should absorb fuel costs as a business expense. Ms. O'Rourke clarified that the request was still subject to Board approval and that staff had informed Prince & Sons they could not impose it automatically. Staff estimated the landscaping cost at roughly \$8,500 per month, making the surcharge about \$255 per month at 3%. A motion was made and seconded, and the Board approved the Prince and Sons fuel surcharge.

On MOTION by Ms. Spencer, seconded by Ms. Roden, with Ms. Spencer, Ms. Shockley, Mr. Roden, and Ms. Cassidy in favor and Mr. Braddy opposed, the Proposal for Surcharge from Prince & Sons, was approved.

SEVENTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Ms. Hancock reported that the legislative items being tracked during session had been presented to the Governor earlier that week. The Governor had until the 30th to veto them; if not vetoed, they would become law even without his signature. She noted that the major issue to watch was the increase in sovereign immunity limits, which could affect insurance and increase the District's liability risk depending on the District.

B. Engineer

Mr. Malave reported that they were working with Allen on erosion that had occurred near one of the ponds and the roadway. He explained that the issue may relate to the original development design and the way the erosion occurred, so they were reviewing potential liability and determining whether repairs would be needed. They would report back at the next meeting.

C. Field Manager's Report

Mr. Bailey stated that staff repaired amenity issues, including replacing a fire extinguisher, reattaching a men's restroom partition, and posting the updated Department of Health permit. Landscaping, pools, restrooms, and dog stations were being maintained, though irrigation remained under high restriction due to insufficient rainfall.

He also discussed the same significant erosion near a stormwater pond by the county road/sidewalk area. Staff were coordinating with the county because the erosion may be tied to county right-of-way drainage and roadway runoff. The District planned to wait for the county's response but noted that action may be needed if the damage worsens or affects the District's pond. Mr. Malave added that the issue appears to involve county right-of-way, making county repair the preferred first step.

i. Consideration of Proposal for Pool DE Filters

Mr. Bailey explained that the filters are typically replaced about every three years, the current replacement was due, and the vendor proposed a cost of \$3,300. The cost could be paid from amenity repair and maintenance funds. The Board discussed whether this recurring expense should be budgeted in future years, and the motion to approve the filter replacement carried.

On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Proposal for Pool DE Filters, was approved.

D. District Manager's Report**i. Approval of Check Register**

Ms. O'Rourke presented the check register on page 82 of the agenda package, summarizing checks written from March 1 through April 30, 2026 totaling \$64,523.52. She stated that the checks had been reviewed for accuracy and requested a motion to approve the check register.

On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. O'Rourke presented the unaudited financials, including the balance sheet and income statement on page 88 of the agenda package. No Board action was required, and she offered to answer any questions.

iii. Presentation of Registered Voters

Ms. O'Rourke stated that the District is required to annually announce the number of registered voters within the District. She then noted that, as shown on page 101 of the agenda package, the District had 431 registered voters as of April 15.

iv. Approval of Fiscal Year 2027 Meeting Schedule

Ms. O'Rourke presented the Fiscal Year 2027 meeting schedule, noting that it was on page 103 of the agenda package. She stated that all dates had been reviewed and that the meetings were scheduled for the third Thursday of each month at 10:30 a.m. The meetings were typically held at the Holiday Inn, but because the Lucerne meeting for the next fiscal year had been changed to Prime and the meetings are back-to-back, she suggested this meeting location could also be changed to Prime if desired. The board agreed to move the location to Prime as well.

On MOTION by Ms. Roden, seconded by Ms. Shockley, with all in favor, the Fiscal Year 2027 Meeting Schedule, was approved.

v. Goals and Objectives

1. Adoption of Fiscal Year 2027 Goals and Objectives

Ms. O'Rourke presented the goals and objectives section from page 110 of the agenda package. She reminded the Board that CDDs are required to adopt annual goals and objectives and report on them at the end of the fiscal year. She stated that the required goals and objectives cover three statutory areas and were drafted to reflect items the District typically accomplishes during the normal course of business. She noted that the proposed Fiscal Year 2027 goals and objectives were the same as those adopted for the current fiscal year, though the Board could revise them if desired.

On MOTION by Ms. Spencer, seconded by Ms. Shockley, with all in favor, the Adoption of Fiscal Year 2027 Goals and Objectives, was approved.

2. Review and Approval of Fiscal Year 2026 Goals and Objectives and Authorizing Chair to Execute Final Form

Ms. O'Rourke stated that the District's current goals and objectives were listed in the agenda package as well, she mentioned that the District was tracking the current year's goals and objectives and expected to meet them. She requested a motion to authorize the Chair to sign off on the goals and objectives at the end of the fiscal year, after which they would be submitted and posted to the District website by the deadline.

On MOTION by Ms. Shockley, seconded by Ms. Roden, with all in favor, Authorizing Chair to Execute Final Form of the Fiscal Year 2026 Goals and Objectives and, was approved.

vi. Form 1 Filing Reminder – Deadline July 1st

Ms. O'Rourke reminded the Board to file Form 1 by July 1st. She also indicated if they had any problems to let her know.

EIGHTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Supervisors' Requests and Audience Comments

There being no comments, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

Ms. O'Rourke asked for a motion to adjourn the meeting.

On MOTION by Ms. Shockley, seconded by Ms. Roden, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

**LANDSCAPE MAINTENANCE AGREEMENT
ADDITIONAL SERVICES ORDER**

THIS ADDITIONAL SERVICES ORDER (the “**ASO**”) is presented according to the requirements established within the executed *Landscape Maintenance Agreement* dated June 1, 2020 (the “**Agreement**”). This ASO is made and entered into effective this 22nd day of June 2026, by and between:

DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, located in Polk County, Florida, with a mailing address of c/o Governmental Management Services – Central Florida, LLC, 219 East Livingston Street, Orlando, Florida 32801 (the “**District**”), and

PRICE AND SONS, INC., a Florida corporation, with a mailing address of 200 South F Street, Haines City, Florida 33844 (the “**Contractor**” and, together with the District, the “**Parties**”).

1. SCOPE OF WORK. In addition to the services described in the Agreement and any Exhibits thereto, Contractor will provide the additional work described below and in **Exhibit A** hereto, in accordance with the unit prices pricing provided herein (the “**Additional Work**”). Contractor shall invoice the District for the Additional Work actually performed, and the District shall remit payment for such Additional Work pursuant to the terms of the Agreement. Such amount includes all materials and labor necessary to complete the Additional Work and all items, labor, materials, or otherwise, to provide the District the maximum benefit of the Additional Work.

Proposal Name	Cost	Notes
Washout Repair (Exhibit A)	\$995.00	N/A
Total	\$995.00	

2. EFFECTIVE DATE. This ASO shall be effective as of the date listed above.

3. ACCEPTANCE. Execution of this ASO will authorize Contractor to complete the Additional Work as outlined above in addition to any other services set forth in the Agreement. Contractor shall commence the aforesaid authorized Additional Work as provided herein and shall perform the same in accordance with the terms and conditions of the Agreement, which, except to the extent expressly altered or changed in this ASO, remain in full force and effect. To the extent that any other terms provided in **Exhibit A** conflict with the terms of the executed Agreement, the terms of the Agreement shall control.

IN WITNESS WHEREOF, the Parties hereto have caused this ASO to be executed the day and year first above written.

**DAVENPORT ROAD SOUTH COMMUNITY
DEVELOPMENT DISTRICT**

Signed by:

Katie O'Rourke

Signature

By: Katie O'Rourke

Print Name

Its: District Manager

Title

PRINCE AND SONS, INC.

Signed by:

Lucas Martin

Signature

By: Lucas Martin

Print Name

Its: VP

Title

Exhibit A: Washout Repair

Exhibit A

Washout Repair



200 S. F. Street
Haines City, Florida 33844
Phone 863-422-5207 | Fax 863-422-1816
Polk County License # 214815

Date: 6.19.2026

SUBMITTED TO:

GMS Services
345 W Central
Orlando, FL 32801
Allen Bailey
Phone: 407.460.4424
Email: abailey@qmscfl.com

Job Name / Location:

Orchid Grove
Haines City, FL 33884

Washout Repair

	Qty	Unit	Unit Cost	TOTAL
Bahia Sod	1	pl	\$400.00	\$400.00
Top Soil	1	cy	\$95.00	\$95.00
Drainage Gravel	1	cy	\$250.00	\$250.00
Machine Work	2	ea	\$125.00	\$250.00
				\$0.00
				\$0.00
			total	\$995.00

The customer agrees, that by signing this proposal, it shall become a legal and binding contract and shall supersede any previous agreements, discussed or implied. The customer further agrees to all terms and conditions set forth within and shall be responsible for any/all court and/or attorney fees incurred by Prince and Sons, Inc. required to obtain collection for any portion of money owed for material and/or work performed by Prince and Sons Inc.

Submitted by: Mark Stripling

Date Submitted 6.19.2026

Accepted by: _____

Date Accepted: 2026-06-22

Signed by:

Katie O'Rourke

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SECTION V

DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT
AMENDED AND RESTATED RULES RELATING TO OVERNIGHT PARKING AND
PARKING ENFORCEMENT

In accordance with Chapter 190, Florida Statutes, and on June 18, 2026, at a duly noticed public meeting, the Board of Supervisors of the Davenport Road South Community Development District (“District”) adopted the following Rule to govern parking and parking enforcement on certain District property (“Rule”). This Rule repeals and supersedes all prior rules and/or policies governing the same subject matter.

SECTION 1. INTRODUCTION. The District finds that Parked Oversized Vehicles, Vehicles, Vessels, Abandoned/Broken-Down Vehicles, and Recreational Vehicles (hereinafter defined) on certain of its property cause hazards and danger to the health, safety and welfare of District residents, paid users and the public. This Rule is intended to provide the District’s residents and paid users with a means to Park Vehicles on-street in certain Designated Parking Areas and remove such Oversized Vehicles, Vehicles, Vessels, Abandoned/Broken-Down Vehicles and Recreational Vehicles from District designated Tow-Away Zones consistent with this Rule and as indicated on **Exhibit A** attached hereto and incorporated herein by reference

SECTION 2. DEFINITIONS.

- A.** *Designated Parking Areas.* Areas which have been explicitly approved for Parking by the District, including areas indicated by asphalt markings, signage, and areas designated on the map attached hereto as **Exhibit A**.
- B.** *Vehicle.* Any mobile item which normally uses wheels, whether motorized or not. This term shall include, but shall not be limited to, Oversized Vehicles, Recreational Vehicles, and Abandoned/Broken-Down Vehicles.
 - a.** *Oversized Vehicle.* As used herein, “Oversized Vehicle” shall mean the following:
 - i. Any Vehicle or Vessel heavier or larger in size than a one-ton, dual rear wheel pick-up truck;
 - ii. Motor Vehicles with a trailer attached;
 - iii. Motor coaches/homes;
 - iv. Travel trailers, camping trailers, park trailers, fifth-wheel trailers, semi-trailers, or any other kind of trailer;
 - v. Mobile homes or manufactured homes.
 - b.** *Abandoned/Broken-Down Vehicle.* A vehicle that has no license plate, has expired registration, is visibly not operational, or has not moved for a period of seven (7) days.

- c. *Recreational Vehicle*. A vehicle designed for recreational use, which includes motor homes, campers and trailers relative to same.
- C. *Vessel(s)*. Every description of watercraft, barge, or airboat used or capable of being used as a means of transportation on water.
- D. *Park(ed)/(ing)*. A Vehicle, Vessel or Recreational Vehicle left unattended by its owner or user.
- E. *Tow-Away Zone*. District property in which Parking is prohibited and in which the District is authorized to initiate a towing and/or removal action. **Any District property not designated as a Designated Parking Area, including but not limited to all grassed and/or landscaped areas and sidewalks which are not Designated Parking Areas, is a Tow-Away Zone.**
- F. *Overnight*. Between the hours of 10:00 p.m. and 6:00 a.m. daily.
- G. *Overnight Parking Pass(es)*. Passes administered by District staff permitting parking between the hours of 10:00 p.m. and 6:00 a.m. daily.
- H. *No Idling Zone*. District property in which idling is prohibited and in which the District is authorized to initiate a towing and/or removal action of any Vehicle. District property deemed a No Idling Zone will be designated as such with necessary signage.

SECTION 3. DESIGNATED PARKING AREAS. Parking is permitted only in Designated Parking Areas, as indicated by asphalt markings for parking spaces, signage, and as indicated on the map attached hereto as **Exhibit A** for certain on-street Parking areas. On-street Parking is expressly prohibited on District roadways except where indicated, including all District property that is grassed and/or landscaped and District-owned sidewalks whether or not such areas are depicted in **Exhibit A**, which is incorporated herein by reference. **Any Vehicle Parked on District property, including District roads, if any, must do so in compliance with all laws, ordinances, and codes, and shall not block access to driveways, property entrances, or fire hydrants and shall Park in the appropriate direction.** All drivers are responsible for knowing state and local laws, ordinances, and codes related to Parking. Violations of state or local laws may result in citations, towing, or other legal action as permitted by law.

SECTION 4. ESTABLISHMENT OF TOW-AWAY ZONES. All District property which is not explicitly designated for Parking, or which is designated for Parking but subject to restrictions as described herein, shall hereby be established as “Tow-Away Zones.” In addition, any Vehicle which is Parked in a manner which prevents or inhibits the ability of emergency response vehicles to navigate streets within the District are hereby authorized to be towed. Moreover, any Vehicle which is Parked on District property that is grassed and/or landscaped or on District-owned sidewalks are hereby authorized to be towed.

SECTION 5. ESTABLISHMENT OF NO IDLING ZONES. Each area set forth in **Exhibit B** attached hereto is hereby declared a No Idling Zone. Any Vehicle which is idling and/or Parked in a No Idling Zone is hereby authorized to be towed pursuant to this Rule.

SECTION 6. EXCEPTIONS.

- A. OVERNIGHT PARKING PERMITS.** Residents and Non-Resident Patrons, as that term is defined in the District's *Amenity Facilities Policies and Rates*, as may be amended from time to time, may apply for an Overnight Parking Pass which will allow such individual and/or guest to Park in the on-street and amenity facilities Designated Parking Areas after-hours and overnight. Overnight Parking Pass requests will be granted in accordance with the following:
- a. Permits may not exceed seven (7) consecutive days. In no event may an Overnight Parking Pass be granted for more than fourteen (14) days per calendar year for one Vehicle, as identified by the Vehicle's license plate number. Notwithstanding the foregoing, Overnight Parking Passes will not be issued for Oversized Vehicles, Recreational Vehicles, or Vessels under any circumstances.
 - b. Residents and Non-Resident Patrons, as that term is defined in the District's *Amenity Facilities Policies and Rates*, as may be amended from time to time, interested in an Overnight Parking Pass may submit a request to the District Manager or his or her designee which includes the following information:
 - i. The name, address and contact information of the owner of the Vehicle associated with the Overnight Parking Pass;
 - ii. The make, model, and license plate of the Vehicle associated with the Overnight Parking Pass;
 - iii. The reason and special terms (if any) for the Overnight Parking Pass; and
 - iv. The date and time of the expiration of the requested Overnight Parking Pass.
 - c. It is the responsibility of the requestor of an Overnight Parking Pass to secure all necessary documentation and approvals. Failure to secure all necessary documentation and approvals will result in the towing of the Vehicle. Improperly and properly permitted Vehicles parked in a Tow-Away Zone will be subject to towing at the owner's expense.
 - d. Upon receipt of all requested documentation as set forth in this Rule, the District Manager or his or her designee may issue an Overnight Parking Pass. District staff may deny any request for Overnight Parking Passes in their sole discretion. Overnight Parking Passes will be granted by way of written correspondence by the District Manager or his or her designee. **No verbal**

grants of authority will be issued or held valid. The Overnight Parking Pass must be clearly displaced in the Vehicle Windshield.

- B. OVERNIGHT ON-STREET PARKING.** Oversized Vehicles, Recreational Vehicles, and Vessels are not permitted to be Parked on-street Overnight and shall be subject to towing at owner's expense.
- C. OVERNIGHT AMENITY PARKING.** Vehicles may Park in the Designated Parking Areas of amenity facilities depicted in **Exhibit A** during the open hours of operations of such amenity facilities, including any District-authorized special events occurring outside of regular hours of operation. Without a valid Overnight Parking Pass, no Overnight Parking is permitted at the amenity facilities.
- D. ABANDONED/BROKEN-DOWN VEHICLES.** Abandoned/Broken-Down Vehicles may not be Parked on District property at any time.
- E. VENDORS/CONTRACTORS.** The District Manager or his or her designee may authorize vendors/consultants in writing to Park company vehicles in order to facilitate District business. All Vehicles so authorized must be identified by a Parking pass issued by the District.
- F. DELIVERY VEHICLES AND GOVERNMENTAL VEHICLES.** Delivery Vehicles, including but not limited to, U.P.S., U.S.P.S., Fed Ex, moving company Vehicles, and lawn maintenance vendors Vehicles may Park on District property, but not on District-owned grassed and/or landscaped areas or District-owned sidewalks, while actively engaged in the operation of such businesses. Vehicles owned and operated by any governmental unit may also Park on District property while carrying out official duties.
- G. MANNER OF PARKING.** Vehicles and Vessels of any kind may not be Parked such that they utilize additional spaces, block access to District property, prevent the safe and orderly flow of traffic, obstruct the ability of emergency vehicles to access roadways or property, cause damage to the District's property, restrict the normal operation of the District's business, or otherwise poses a danger to the District, its residents and guests, the general public, or the property of same. All Parking must comply with all state and local laws and ordinances.

SECTION 7. TOWING/REMOVAL PROCEDURES.

- A. SIGNAGE AND LANGUAGE REQUIREMENTS.** Notice of the Tow-Away Zones shall be approved by the District's Board of Supervisors and shall be posted on District property in the manner set forth in Section 715.07, *Florida Statutes*. Such signage is to be placed in conspicuous locations, in accordance with Section 715.07, *Florida Statutes*.

- B. **TOWING/REMOVAL AUTHORITY.** The District may engage a towing company to tow/remove any Vehicle or Vessel improperly Parked in a Tow-Away Zone at the owner's expense. The Vehicle or Vessel shall be towed/removed by the towing service in accordance with Florida law, specifically the provisions set forth in Section 715.07, *Florida Statutes*.
- C. **AGREEMENT WITH AUTHORIZED TOWING SERVICE.** The District's Board of Supervisors is hereby authorized to enter into and maintain an agreement with a firm authorized by Florida law to tow/remove unauthorized vehicles and in accordance with Florida law and with the policies set forth herein.
- D. **AMENITY SUSPENSION.** The District may, in its discretion, suspend the amenity privileges of the owner or operator of any Vehicle or Vessel Parked in violation of this Rule, in accordance with the District's adopted *Suspension and Termination of Privileges Rule*.

SECTION 7. PARKING AT YOUR OWN RISK. Vehicles, Vessels or Recreational Vehicles may be Parked on District property pursuant to this Rule, provided however that the District assumes no liability for any theft, vandalism and/or damage that might occur to personal property and/or to such Vehicles.

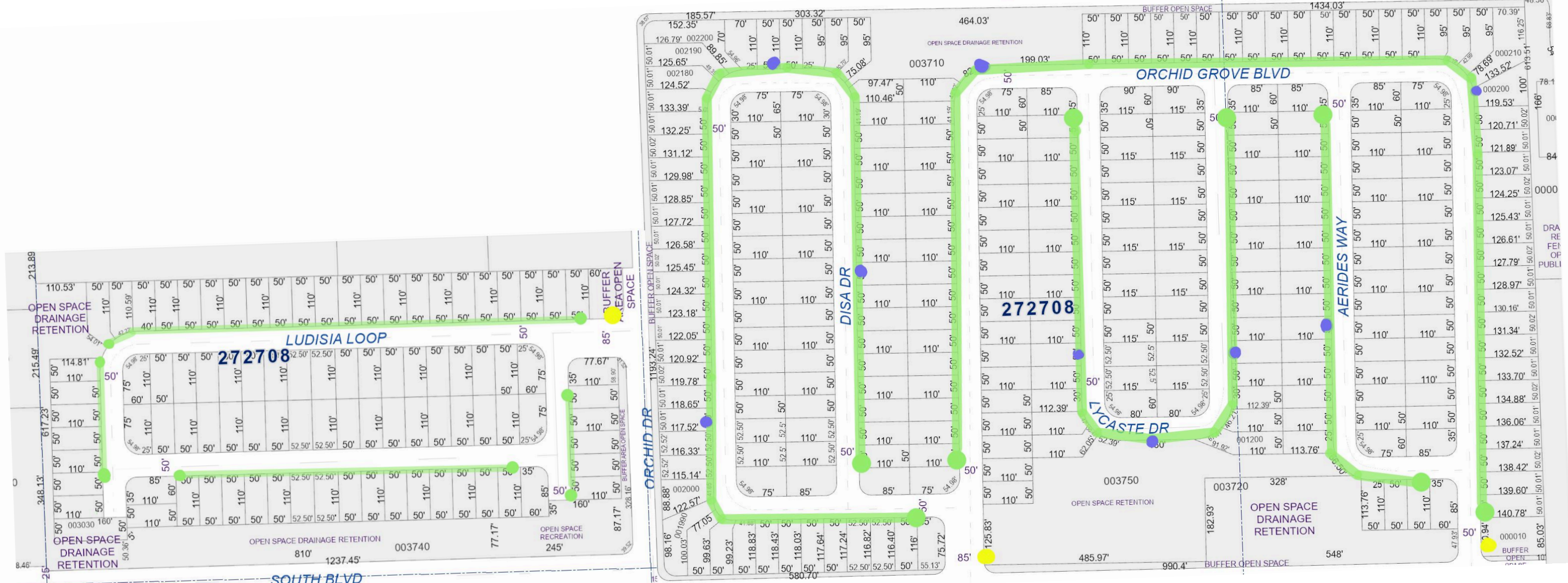
SECTION 8. AMENDMENTS; DESIGNATION OF ADDITIONAL TOW-AWAY ZONES. The Board, in its sole discretion, may amend this Rule from time to time to designate new Tow-Away Zones or Designated Parking Areas as the District acquires additional common areas. Such designations of new Tow-Away Zones or Designated Parking Areas are subject to proper signage and notice prior to enforcement of these rules on such new Tow-Away Zones or Designated Parking Areas.

EXHIBIT A – *Designated Parking Areas*

EXHIBIT B – *No Idling Zones*

Effective June 18, 2026

EXHIBIT A – *Designated Parking Areas*



-  Parking Single Arrow Sign
-  Parking Double Arrow Sign
-  Towing Sign

SECTION VI

RESOLUTION 2026-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT TO DESIGNATE THE DATE, TIME AND PLACE OF A PUBLIC HEARING AND AUTHORIZATION TO PUBLISH NOTICE OF SUCH HEARING FOR THE PURPOSE OF ADOPTING AMENDED AND RESTATED RULES RELATING TO OVERNIGHT PARKING AND PARKING ENFORCEMENT.

WHEREAS, the Davenport Road South Community Development District (the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Polk County, Florida; and

WHEREAS, the Board of Supervisors of the District (the “**Board**”) is authorized by Sections 190.011(5) and 190.035, *Florida Statutes*, to adopt rules, orders, rates, fees and charges pursuant to Chapter 120, *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The Board intends to adopt *Amended and Restated Rules Relating to Overnight Parking and Parking Enforcement* (the “**Policy**”), a proposed copy of which is attached hereto as **Exhibit A**. The District will hold a public hearing on such Policy at a meeting of the Board to be held on **September 17, 2026 at 10:30 a.m. at Prime Community Management, 375 Avenue A Southeast, Winter Haven, Florida 33880**.

SECTION 2. The District Secretary is directed to publish notice of the hearing in accordance with Section 120.54, *Florida Statutes* and all prior actions taken for the purpose of publishing notice are hereby ratified.

SECTION 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 16th day of July 2026.

ATTEST:

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Proposed Amended and Restated Rules Relating to Overnight Parking and Parking Enforcement

Exhibit A:

Proposed Amended and Restated Rules Relating to Overnight Parking and Parking Enforcement

[Begins on following page]

DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT
AMENDED AND RESTATED RULES RELATING TO OVERNIGHT PARKING AND
PARKING ENFORCEMENT

In accordance with Chapter 190, Florida Statutes, and on _____, 2026, at a duly noticed public meeting, the Board of Supervisors of the Davenport Road South Community Development District (“District”) adopted the following Rule to govern parking and parking enforcement on certain District property (“Rule”). This Rule repeals and supersedes all prior rules and/or policies governing the same subject matter.

SECTION 1. INTRODUCTION. The District finds that Parked Oversized Vehicles, Vehicles, Vessels, Abandoned/Broken-Down Vehicles, and Recreational Vehicles (hereinafter defined) on certain of its property cause hazards and danger to the health, safety and welfare of District residents, paid users and the public. This Rule is intended to provide the District’s residents and paid users with a means to Park Vehicles on-street in certain Designated Parking Areas and remove such Oversized Vehicles, Vehicles, Vessels, Abandoned/Broken-Down Vehicles and Recreational Vehicles from District designated Tow-Away Zones consistent with this Rule and as indicated on **Exhibit A** attached hereto and incorporated herein by reference

SECTION 2. DEFINITIONS.

- A.** *Designated Parking Areas.* Areas which have been explicitly approved for Parking by the District, including areas indicated by asphalt markings, signage, and areas designated on the map attached hereto as **Exhibit A**.
- B.** *Vehicle.* Any mobile item which normally uses wheels, whether motorized or not. This term shall include, but shall not be limited to, Oversized Vehicles, Recreational Vehicles, and Abandoned/Broken-Down Vehicles.
- a. *Oversized Vehicle.* As used herein, “Oversized Vehicle” shall mean the following:
- i. Any Vehicle or Vessel heavier or larger in size than a one-ton, dual rear wheel pick-up truck;
- ii. Motor Vehicles with a trailer attached;
- iii. Motor coaches/homes;
- iv. Travel trailers, camping trailers, park trailers, fifth-wheel trailers, semi-trailers, or any other kind of trailer;
- v. Mobile homes or manufactured homes.
- b. *Abandoned/Broken-Down Vehicle.* A vehicle that has no license plate, has expired registration, is visibly not operational, or has not moved for a period of seven (7) days.

- c. *Recreational Vehicle*. A vehicle designed for recreational use, which includes motor homes, campers and trailers relative to same.
- C. *Vessel(s)*. Every description of watercraft, barge, or airboat used or capable of being used as a means of transportation on water.
- D. *Park(ed)/(ing)*. A Vehicle, Vessel or Recreational Vehicle left unattended by its owner or user.
- E. *Tow-Away Zone*. District property in which Parking is prohibited and in which the District is authorized to initiate a towing and/or removal action. **Any District property not designated as a Designated Parking Area, including but not limited to all grassed and/or landscaped areas and sidewalks which are not Designated Parking Areas, is a Tow-Away Zone.**
- F. *Overnight*. Between the hours of 10:00 p.m. and 6:00 a.m. daily.
- G. *No Idling Zone*. District property in which idling is prohibited and in which the District is authorized to initiate a towing and/or removal action of any Vehicle. District property deemed a No Idling Zone will be designated as such with necessary signage.

SECTION 3. DESIGNATED PARKING AREAS. Parking is permitted only in Designated Parking Areas, as indicated by asphalt markings for parking spaces, signage, and as indicated on the map attached hereto as **Exhibit A** for certain on-street Parking areas. On-street Parking is expressly prohibited on District roadways except where indicated, including all District property that is grassed and/or landscaped and District-owned sidewalks whether or not such areas are depicted in **Exhibit A**, which is incorporated herein by reference. **Any Vehicle Parked on District property, including District roads, if any, must do so in compliance with all laws, ordinances, and codes, and shall not block access to driveways, property entrances, or fire hydrants and shall Park in the appropriate direction.** All drivers are responsible for knowing state and local laws, ordinances, and codes related to Parking. Violations of state or local laws may result in citations, towing, or other legal action as permitted by law.

SECTION 4. ESTABLISHMENT OF TOW-AWAY ZONES. All District property which is not explicitly designated for Parking, or which is designated for Parking but subject to restrictions as described herein, shall hereby be established as “Tow-Away Zones.” In addition, any Vehicle which is Parked in a manner which prevents or inhibits the ability of emergency response vehicles to navigate streets within the District are hereby authorized to be towed. Moreover, any Vehicle which is Parked on District property that is grassed and/or landscaped or on District-owned sidewalks are hereby authorized to be towed.

SECTION 5. ESTABLISHMENT OF NO IDLING ZONES. Each area set forth in **Exhibit B** attached hereto is hereby declared a No Idling Zone. Any Vehicle which is idling and/or Parked in a No Idling Zone is hereby authorized to be towed pursuant to this Rule.

SECTION 6. EXCEPTIONS.

- A. OVERNIGHT ON-STREET AND OVERFLOW PARKING.** Oversized Vehicles, Recreational Vehicles, and Vessels are not permitted to be Parked on-street or in overflow areas Overnight and shall be subject to towing at Owner's expense.
- B. OVERNIGHT AMENITY PARKING.** Vehicles may Park in the Designated Parking Areas of amenity facilities depicted in **Exhibit A** during the open hours of operations of such amenity facilities, including any District-authorized special events occurring outside of regular hours of operation. Otherwise, no Overnight Parking is permitted at the amenity facilities.
- C. ABANDONED/BROKEN-DOWN VEHICLES.** Abandoned/Broken-Down Vehicles may not be Parked on District property at any time.
- D. VENDORS/CONTRACTORS.** The District Manager or his or her designee may authorize vendors/consultants in writing to Park company vehicles in order to facilitate District business. All Vehicles so authorized must be identified by a Parking pass issued by the District.
- E. DELIVERY VEHICLES AND GOVERNMENTAL VEHICLES.** Delivery Vehicles, including but not limited to, U.P.S., U.S.P.S., Fed Ex, moving company Vehicles, and lawn maintenance vendors Vehicles may Park on District property, but not on District-owned grassed and/or landscaped areas or District-owned sidewalks, while actively engaged in the operation of such businesses. Vehicles owned and operated by any governmental unit may also Park on District property while carrying out official duties.
- F. MANNER OF PARKING.** Vehicles and Vessels of any kind may not be Parked such that they utilize additional spaces, block access to District property, prevent the safe and orderly flow of traffic, obstruct the ability of emergency vehicles to access roadways or property, cause damage to the District's property, restrict the normal operation of the District's business, or otherwise poses a danger to the District, its residents and guests, the general public, or the property of same. All Parking must comply with all state and local laws and ordinances.

SECTION 7. TOWING/REMOVAL PROCEDURES.

- A. SIGNAGE AND LANGUAGE REQUIREMENTS.** Notice of the Tow-Away Zones shall be approved by the District's Board of Supervisors and shall be posted on District property in the manner set forth in Section 715.07, *Florida Statutes*. Such signage is to be placed in conspicuous locations, in accordance with Section 715.07, *Florida Statutes*.

- B. **TOWING/REMOVAL AUTHORITY.** The District may engage a towing company to tow/remove any Vehicle or Vessel improperly Parked in a Tow-Away Zone at the owner's expense. The Vehicle or Vessel shall be towed/removed by the towing service in accordance with Florida law, specifically the provisions set forth in Section 715.07, *Florida Statutes*.
- C. **AGREEMENT WITH AUTHORIZED TOWING SERVICE.** The District's Board of Supervisors is hereby authorized to enter into and maintain an agreement with a firm authorized by Florida law to tow/remove unauthorized vehicles and in accordance with Florida law and with the policies set forth herein.
- D. **AMENITY SUSPENSION.** The District may, in its discretion, suspend the amenity privileges of the owner or operator of any Vehicle or Vessel Parked in violation of this Rule, in accordance with the District's adopted *Suspension and Termination of Privileges Rule*.

SECTION 7. PARKING AT YOUR OWN RISK. Vehicles, Vessels or Recreational Vehicles may be Parked on District property pursuant to this Rule, provided however that the District assumes no liability for any theft, vandalism and/or damage that might occur to personal property and/or to such Vehicles.

SECTION 8. AMENDMENTS; DESIGNATION OF ADDITIONAL TOW-AWAY ZONES. The Board, in its sole discretion, may amend this Rule from time to time to designate new Tow-Away Zones or Designated Parking Areas as the District acquires additional common areas. Such designations of new Tow-Away Zones or Designated Parking Areas are subject to proper signage and notice prior to enforcement of these rules on such new Tow-Away Zones or Designated Parking Areas.

EXHIBIT A – *Designated Parking Areas*

EXHIBIT B – *No Idling Zones*

Effective: _____

EXHIBIT A – *Designated Parking Areas*



SECTION VII

SECTION C

Davenport Road South CDD

Field Management Report

Completed Items

- The approved parking signs have been installed throughout the district. These signs provide clear parking guidance for residents and visitors, helping to improve traffic flow and promote compliance with community parking regulations.
- The county has completed repairs to the erosion along Davenport Road. Initial observations indicate that the repair is performing well and has remained stable following recent weather events. Management will continue to monitor the area during routine inspections to ensure the repair remains effective and to identify any future maintenance needs before they become more significant.
- The amenity mailboxes have been cleaned, and unauthorized advertisements have been removed to improve the appearance of the area and maintain a neat, well-kept community.



Contracted Services

- The landscaping contractor continues to provide routine maintenance throughout the community, helping to preserve the appearance and overall condition of the common areas.
- The pool continues to receive scheduled maintenance and routine servicing to ensure it remains clean, safe, and operating in accordance with community standards.
- Janitorial services continue to be performed regularly at the amenity restrooms and dog stations, maintaining a clean, sanitary, and well-presented environment for residents.



SECTION D

SECTION 1

Davenport Road South Community Development District

Summary of Checks

May 01, 2026 to May 31, 2026

Bank	Date	Check No.'s		Amount
General Fund				
	5/1/26	773-774	\$	3,045.00
	5/8/26	775-778	\$	7,129.68
	5/18/26	779-783	\$	10,965.57
	5/29/26	784-785	\$	1,361.88
Total			\$	22,502.13

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#
5/01/26	00045	4/28/26	17795	202604 330-53800-48200		*	1,070.00		
			MNTHLY CLEAN SVCS-APR26		CSS CLEAN STAR SERVICES CENTRAL FL			1,070.00	000773
5/01/26	00048	5/01/26	31643	202605 330-53800-48100		*	1,975.00		
			POOL MAINTENANCE-MAY26		MCDONNELL CORPORATION DBA			1,975.00	000774
5/08/26	00071	3/31/26	2	202603 330-53800-48700		*	27.50		
			REMOVED CHAIRS						
		3/31/26	3	202603 330-53800-48700		*	76.90		
			PAINT TRIM SOUTH AMENITY						
		3/31/26	4	202603 320-53800-47400		*	192.50		
			RPR TOP/SIDE OF PILLARS		GOVERNMENTAL MGMT SERVICES-TAMPA			296.90	000775
5/08/26	00077	4/23/26	000124	202604 330-53800-48000		*	235.00		
			TREAT POOL AREA/RESTRROOMS		MASSEY SERVICES INC.			235.00	000776
5/08/26	00011	5/01/26	23795	202605 320-53800-46200		*	3,125.00		
			LANDSCAPE MAINT-MAY26						
		5/01/26	23795	202605 330-57200-46200		*	1,120.00		
			AMENITY LANDSCAPE-MAY26		PRINCE & SONS, INC			4,245.00	000777
5/08/26	00050	4/30/26	12547028	202604 330-53800-12200		*	2,352.78		
			SECURITY SVCS-APR26		SECURITAS SECURITY SERVICES USA, INC			2,352.78	000778
5/18/26	00028	5/14/26	05142026	202605 300-20700-10000		*	1,580.32		
			TXFER OF TAX RECEIPTS-S18		DAVENPORT ROAD SOUTH CDD			1,580.32	000779
5/18/26	00021	2/28/26	269	202602 320-53800-47400		*	220.00		
			FENCE REPAIR						
		5/01/26	272	202605 320-53800-12000		*	1,504.67		
			FIELD MANAGEMENT-MAY26						
		5/01/26	273	202605 310-51300-34000		*	3,862.50		
			MANAGEMENT FEES-MAY26						
		5/01/26	273	202605 310-51300-35200		*	135.17		
			WEBSITE MANAGEMENT-MAY26						
		5/01/26	273	202605 310-51300-35100		*	135.17		
			INFORMATION TECH-MAY26						
		5/01/26	273	202605 310-51300-31300		*	450.67		
			DISSEMINATION SVCS-MAY26						

DVRS DAVENPORT ROAD IARAUJO

CHECK DATE	VEND#	INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK..... AMOUNT #
		5/01/26 273	202605 330-57200-49000		*	540.75	
		AMENITY ACCESS MGMT-MAY26					
		5/01/26 273	202605 310-51300-51000		*	.42	
		OFFICE SUPPLIES					
		5/01/26 273	202605 310-51300-42000		*	47.10	
		POSTAGE					
		5/01/26 273	202605 310-51300-42500		*	19.80	
		COPIES					
				GOVERNMENTAL MANAGEMENT SERVICES-CF			6,916.25 000780
5/18/26 00078		5/20/26 82864	202605 330-53800-49100		*	680.00	
		CHAIRS RE-SLINGED					
				FLORIDA PATIO FURNITURE INC			680.00 000781
5/18/26 00031		5/15/26 14889	202604 310-51300-31500		*	1,394.00	
		ATTORNEY SVCS-APR26					
				KILINSKI VAN WYK PLLC			1,394.00 000782
5/18/26 00048		5/13/26 31917	202605 320-53800-47300		*	395.00	
		REPAIR BURNED WIRING					
				MCDONNELL CORPORATION DBA			395.00 000783
5/29/26 00078		5/20/26 82865	202605 330-53800-48700		*	632.00	
		CHAIRS RE-SLINGED					
				FLORIDA PATIO FURNITURE INC			632.00 000784
5/29/26 00021		4/30/26 274	202604 320-53800-47400		*	275.00	
		STORM DRAIN CLEAN OUT					
		4/30/26 275	202604 330-53800-48700		*	179.88	
		SOAP DISPENSER REVIEW					
		4/30/26 276	202604 330-53800-48700		*	275.00	
		PARTITION SCREW MISSING					
				GOVERNMENTAL MANAGEMENT SERVICES-CF			729.88 000785
				TOTAL FOR BANK B		22,502.13	
				TOTAL FOR REGISTER		22,502.13	

DVRS DAVENPORT ROAD IARAUJO

SECTION 2

Davenport Road South
Community Development District

Unaudited Financial Reporting
May 31, 2026



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6	<u>Capital Reserve Fund - Amenity</u>
7-8	<u>Month to Month</u>
9	<u>Assessment Receipt Schedule</u>
10	<u>Long Term Debt Schedule</u>

Davenport Road South

Community Development District

Combined Balance Sheet

May 31, 2026

	General Fund	Debt Service Fund	Capital Reserve Fund	Totals Governmental Funds
Assets:				
Operating Account	\$ 349,182	\$ -	\$ -	\$ 349,182
State Board of Administration	\$ 405,893	\$ -	\$ -	\$ 405,893
Capital Reserve Account	\$ -	\$ -	\$ 108,195	\$ 108,195
Capital Reserve Account - Amenity	\$ -	\$ -	\$ 27,656	\$ 27,656
Due From General Fund	\$ -	\$ 2,896	\$ -	\$ 2,896
Due From Other	\$ 163	\$ -	\$ -	\$ 163
Deposits	\$ 1,121	\$ -	\$ -	\$ 1,121
Investments:				
<u>Series 2018</u>				
Reserve	\$ -	\$ 223,506	\$ -	\$ 223,506
Revenue	\$ -	\$ 447,247	\$ -	\$ 447,247
Prepayment	\$ -	\$ 7	\$ -	\$ 7
Total Assets	\$ 756,359	\$ 673,656	\$ 135,851	\$ 1,565,866
Liabilities:				
Accounts Payable	\$ 10,487	\$ -	\$ -	\$ 10,487
Due To Debt Service	\$ 2,896	\$ -	\$ -	\$ 2,896
Total Liabilities	\$ 13,383	\$ -	\$ -	\$ 13,383
Fund Balance:				
Restricted For:				
Debt Service - Series 2018	\$ -	\$ 673,656	\$ -	\$ 673,656
Assigned For:				
Capital Reserves	\$ -	\$ -	\$ 108,195	\$ 108,195
Capital Reserves - Amenity	\$ -	\$ -	\$ 27,656	\$ 27,656
Unassigned	\$ 742,976	\$ -	\$ -	\$ 742,976
Total Fund Balances	\$ 742,976	\$ 673,656	\$ 135,851	\$ 1,552,484
Total Liabilities & Fund Balance	\$ 756,359	\$ 673,656	\$ 135,851	\$ 1,565,866

Davenport Road South

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 05/31/26	Thru 05/31/26	Variance

Revenues:

Assessments-Tax Roll	\$ 355,842	\$ 355,842	\$ 354,261	\$ (1,581)
Contributions - Highland Meadows West CDD	\$ 104,336	\$ 104,336	\$ 104,336	\$ -
Interest	\$ -	\$ -	\$ 13,329	\$ 13,329

Total Revenues	\$ 460,179	\$ 460,178	\$ 471,927	\$ 11,748
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Expenditures:

General & Administrative:

Supervisor Fees	\$ 12,000	\$ 8,000	\$ 5,000	\$ 3,000
FICA Expenses	\$ 918	\$ 612	\$ 383	\$ 230
Engineering Fees	\$ 10,000	\$ 6,667	\$ 2,113	\$ 4,554
Dissemination Fees	\$ 5,408	\$ 3,605	\$ 3,605	\$ -
Attorney Fees	\$ 18,000	\$ 12,000	\$ 6,723	\$ 5,277
Assessment Administration	\$ 5,408	\$ 5,408	\$ 5,408	\$ (1)
Annual Audit	\$ 4,500	\$ -	\$ -	\$ -
Trustee Fees	\$ 4,446	\$ 4,446	\$ 4,095	\$ 352
Management Fees	\$ 46,350	\$ 30,900	\$ 30,900	\$ -
Information Technology	\$ 1,622	\$ 1,082	\$ 1,081	\$ 0
Website Maintenance	\$ 1,622	\$ 1,082	\$ 1,081	\$ 0
Postage	\$ 850	\$ 567	\$ 316	\$ 251
Printing & Binding	\$ 150	\$ 100	\$ 68	\$ 32
Insurance	\$ 8,390	\$ 8,390	\$ 7,734	\$ 656
Legal Advertising	\$ 5,000	\$ 3,333	\$ 3,192	\$ 142
Contingency	\$ 2,500	\$ 1,667	\$ 256	\$ 1,411
Dues,Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -

Total General & Administrative:	\$ 127,339	\$ 88,032	\$ 72,129	\$ 15,904
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Davenport Road South

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 05/31/26	Thru 05/31/26	Variance
<u>Operation and Maintenance</u>				
Field Expenses				
Field Management	\$ 18,056	\$ 12,037	\$ 12,037	\$ (0)
Electric	\$ 4,028	\$ 2,685	\$ 2,094	\$ 591
Streetlights	\$ 23,750	\$ 15,833	\$ 12,821	\$ 3,012
Landscape Maintenance	\$ 38,625	\$ 25,750	\$ 25,000	\$ 750
Landscape Contingency	\$ 10,000	\$ 10,000	\$ 11,790	\$ (1,790)
Mulch	\$ 15,000	\$ 10,000	\$ 7,125	\$ 2,875
Irrigation Repairs	\$ 6,000	\$ 4,000	\$ 1,385	\$ 2,615
General Field Repairs & Maintenance	\$ 12,500	\$ 8,333	\$ 1,916	\$ 6,418
Contingency	\$ 11,500	\$ 7,667	\$ 5	\$ 7,662
Subtotal	\$ 139,458	\$ 96,306	\$ 74,173	\$ 22,133
Amenity Expenses				
Property Insurance	\$ 25,529	\$ 25,529	\$ 16,633	\$ 8,896
Security	\$ 36,050	\$ 24,033	\$ 20,069	\$ 3,964
Landscape Maintenance-Amenity	\$ 13,905	\$ 9,270	\$ 8,960	\$ 310
Landscape Contingency-Amenity	\$ 16,000	\$ 10,667	\$ -	\$ 10,667
Mulch	\$ 6,000	\$ 4,000	\$ -	\$ 4,000
Pest Control	\$ 1,020	\$ 680	\$ 591	\$ 89
Pool Maintenance	\$ 24,408	\$ 16,272	\$ 16,305	\$ (33)
Janitorial Services	\$ 13,150	\$ 8,767	\$ 8,750	\$ 17
Amenity-Electric	\$ 20,250	\$ 13,500	\$ 11,193	\$ 2,307
Amenity-Water	\$ 3,656	\$ 2,438	\$ 1,457	\$ 980
Cable/Internet	\$ 2,484	\$ 1,656	\$ 1,456	\$ 200
Amenity Repairs & Maintenance	\$ 15,000	\$ 10,000	\$ 5,336	\$ 4,664
Amenity Access Management	\$ 6,489	\$ 4,326	\$ 4,326	\$ -
Amenity Contingency	\$ 7,500	\$ 5,000	\$ 4,501	\$ 499
Subtotal	\$ 191,441	\$ 136,137	\$ 99,578	\$ 36,559
Total O&M Expenses:	\$ 330,899	\$ 232,442	\$ 173,750	\$ 58,692
Total Expenditures	\$ 458,238	\$ 320,475	\$ 245,879	\$ 74,596
<u>Other Financing Sources/Uses:</u>				
Capital Reserve	\$ (1,940)	\$ (1,940)	\$ (1,940)	\$ -
Capital Reserve - Amenity	\$ -	\$ -	\$ (10,896)	\$ (10,896)
Total Other Financing Sources/Uses	\$ (1,940)	\$ (1,940)	\$ (12,836)	\$ (10,896)
Excess Revenues (Expenditures)	\$ 0		\$ 213,211	
Fund Balance - Beginning	\$ -		\$ 529,765	
Fund Balance - Ending	\$ 0		\$ 742,976	

Davenport Road South

Community Development District

Debt Service Fund - Series 2018

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 05/31/26	Thru 05/31/26	Variance
Revenues:				
Assessments - Tax Roll	\$ 447,274	\$ 447,274	\$ 445,286	\$ (1,988)
Interest	\$ 10,000	\$ 10,000	\$ 15,216	\$ 5,216
Total Revenues	\$ 457,274	\$ 457,274	\$ 460,502	\$ 3,228
Expenditures:				
Interest Expense 11/1	\$ 152,775	\$ 152,775	\$ 152,775	\$ -
Principal Expense 11/1	\$ 140,000	\$ 140,000	\$ 140,000	\$ -
Interest Expense 5/1	\$ 149,625	\$ 149,625	\$ 149,625	\$ -
Total Expenditures	\$ 442,400	\$ 442,400	\$ 442,400	\$ -
Excess Revenues (Expenditures)	\$ 14,874		\$ 18,102	
Fund Balance - Beginning	\$ 395,663		\$ 655,555	
Fund Balance - Ending	\$ 410,537		\$ 673,656	

Davenport Road South

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 05/31/26	Thru 05/31/26	Variance
<u>Revenues:</u>				
Interest	\$ 3,960	\$ 2,640	\$ 2,486	\$ (154)
Total Revenues	\$ 3,960	\$ 2,640	\$ 2,486	\$ (154)
<u>Expenditures:</u>				
Furniture Replacement/Repair	\$ 5,000	\$ -	\$ -	\$ -
Speed Drive for Pool Pumps	\$ 5,500	\$ -	\$ -	\$ -
Capital Outlay	\$ 8,500	\$ 8,500	\$ 18,496	\$ (9,996)
Total Expenditures	\$ 19,000	\$ 8,500	\$ 18,496	\$ (9,996)
<u>Other Financing Sources:</u>				
Transfer In/(Out)	\$ 1,940	\$ 1,940	\$ 1,940	\$ -
Total Other Financing Sources (Uses)	\$ 1,940	\$ 1,940	\$ 1,940	\$ -
Excess Revenues (Expenditures)	\$ (13,100)		\$ (14,070)	
Fund Balance - Beginning	\$ 104,437		\$ 122,265	
Fund Balance - Ending	\$ 91,337		\$ 108,195	

Davenport Road South

Community Development District

Capital Reserve Fund - Amenity

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 05/31/26	Thru 05/31/26	Variance
Revenues:				
Interest	\$ -	\$ -	\$ 573	\$ 573
Total Revenues	\$ -	\$ -	\$ 573	\$ 573
Expenditures:				
General Repairs & Maintenance	\$ -	\$ -	\$ 12,709	\$ (12,709)
Total Expenditures	\$ -	\$ -	\$ 12,709	\$ (12,709)
Other Financing Sources:				
Transfer In/(Out)	\$ -	\$ -	\$ 10,896	\$ 10,896
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 10,896	\$ 10,896
Excess Revenues (Expenditures)	\$ -		\$ (1,240)	
Fund Balance - Beginning	\$ -		\$ 28,896	
Fund Balance - Ending	\$ -		\$ 27,656	

Davenport Road South
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<u>Revenues:</u>													
Assessments-Tax Roll	\$ -	\$ 5,363	\$ 342,975	\$ 1,628	\$ 986	\$ 1,006	\$ 1,257	\$ 1,047	\$ -	\$ -	\$ -	\$ -	\$ 354,261
Contributions - Highland Meadows West CDD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,336
Interest	\$ 1,440	\$ 1,353	\$ 1,349	\$ 1,734	\$ 1,715	\$ 1,889	\$ 1,916	\$ 1,933	\$ -	\$ -	\$ -	\$ -	\$ 13,329
Total Revenues	\$ 1,440	\$ 6,716	\$ 344,324	\$ 3,362	\$ 2,701	\$ 107,232	\$ 3,174	\$ 2,979	\$ -	\$ -	\$ -	\$ -	\$ 471,927
<u>Expenditures:</u>													
<u>General & Administrative:</u>													
Supervisor Fees	\$ 2,000	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
FICA Expenses	\$ 153	\$ -	\$ -	\$ 77	\$ -	\$ 77	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 383
Engineering Fees	\$ 213	\$ -	\$ -	\$ 650	\$ -	\$ -	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ 2,113
Dissemination Agent	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ -	\$ -	\$ -	\$ -	\$ 3,605
District Counsel	\$ 1,526	\$ 224	\$ 79	\$ 490	\$ 242	\$ 2,494	\$ 1,394	\$ 276	\$ -	\$ -	\$ -	\$ -	\$ 6,723
Assessment Administration	\$ 5,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,408
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,095
Management Fees	\$ 3,863	\$ 3,863	\$ 3,863	\$ 3,863	\$ 3,863	\$ 3,863	\$ 3,863	\$ 3,863	\$ -	\$ -	\$ -	\$ -	\$ 30,900
Information Technology	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ -	\$ -	\$ -	\$ -	\$ 1,081
Website Maintenance	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ 135	\$ -	\$ -	\$ -	\$ -	\$ 1,081
Postage & Delivery	\$ 9	\$ 31	\$ 4	\$ 148	\$ 16	\$ 50	\$ 11	\$ 47	\$ -	\$ -	\$ -	\$ -	\$ 316
Printing & Binding	\$ 4	\$ 12	\$ 6	\$ -	\$ 1	\$ -	\$ 25	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ 68
Insurance	\$ 7,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,734
Legal Advertising	\$ -	\$ 981	\$ 986	\$ -	\$ -	\$ 289	\$ -	\$ 935	\$ -	\$ -	\$ -	\$ -	\$ 3,192
Contingency	\$ 0	\$ 1	\$ 32	\$ 46	\$ 43	\$ 41	\$ 43	\$ 51	\$ -	\$ -	\$ -	\$ -	\$ 256
Dues,Licenses & Fees	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative:	\$ 21,805	\$ 5,832	\$ 5,690	\$ 6,993	\$ 4,885	\$ 12,629	\$ 7,132	\$ 7,162	\$ -	\$ -	\$ -	\$ -	\$ 72,129

Davenport Road South
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<i>Operation and Maintenance</i>													
Field Expenses													
Field Management	\$ 1,505	\$ 1,505	\$ 1,505	\$ 1,505	\$ 1,505	\$ 1,505	\$ 1,505	\$ 1,505	\$ -	\$ -	\$ -	\$ -	12,037
Electric	\$ 296	\$ 290	\$ 349	\$ 167	\$ 307	\$ 223	\$ 213	\$ 248	\$ -	\$ -	\$ -	\$ -	2,094
Streetlights	\$ 1,652	\$ 1,652	\$ 1,677	\$ 1,572	\$ 1,572	\$ 1,572	\$ 1,572	\$ 1,553	\$ -	\$ -	\$ -	\$ -	12,821
Landscape Maintenance	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ -	\$ -	\$ -	\$ -	25,000
Landscape Replacement & Enhancements	\$ -	\$ 2,530	\$ 9,260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	11,790
Mulch	\$ -	\$ -	\$ 7,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,125
Irrigation Repairs	\$ 88	\$ 451	\$ 121	\$ -	\$ 94	\$ -	\$ 152	\$ 479	\$ -	\$ -	\$ -	\$ -	1,385
General Field Repairs & Maintenance	\$ 274	\$ 275	\$ 240	\$ 440	\$ 220	\$ 193	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ -	1,916
Contingency	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5
Subtotal	\$ 6,939	\$ 9,832	\$ 23,402	\$ 6,809	\$ 6,823	\$ 6,617	\$ 6,842	\$ 6,909	\$ -	\$ -	\$ -	\$ -	74,173
Amenity Expenses													
Property Insurance	\$ 16,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16,633
Security	\$ 2,393	\$ 2,824	\$ 2,393	\$ 2,178	\$ 2,173	\$ 2,609	\$ 2,353	\$ 3,147	\$ -	\$ -	\$ -	\$ -	20,069
Landscape Maintenance-Amenity	\$ 1,120	\$ 1,120	\$ 1,120	\$ 1,120	\$ 1,120	\$ 1,120	\$ 1,120	\$ 1,120	\$ -	\$ -	\$ -	\$ -	8,960
Landscape Contingency-Amenity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Pest Control	\$ 77	\$ 77	\$ 77	\$ 90	\$ 90	\$ 90	\$ 90	\$ -	\$ -	\$ -	\$ -	\$ -	591
Pool Maintenance	\$ 1,975	\$ 2,200	\$ 1,975	\$ 1,975	\$ 1,975	\$ 1,975	\$ 1,975	\$ 2,255	\$ -	\$ -	\$ -	\$ -	16,305
Janitorial Services	\$ 1,050	\$ 1,070	\$ 1,050	\$ 1,080	\$ 1,050	\$ 1,050	\$ 1,090	\$ 1,310	\$ -	\$ -	\$ -	\$ -	8,750
Amenity-Electric	\$ 1,652	\$ 1,297	\$ 1,544	\$ 1,782	\$ 1,238	\$ 1,290	\$ 1,311	\$ 1,078	\$ -	\$ -	\$ -	\$ -	11,193
Amenity-Water	\$ 190	\$ 183	\$ 178	\$ 181	\$ 179	\$ 182	\$ -	\$ 365	\$ -	\$ -	\$ -	\$ -	1,457
Cable/Internet	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 185	\$ 185	\$ 185	\$ -	\$ -	\$ -	\$ -	1,456
Parking Lot Resurfacing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Amenity Repairs & Maintenance	\$ 220	\$ 1,714	\$ 1,661	\$ 550	\$ -	\$ 104	\$ 455	\$ 632	\$ -	\$ -	\$ -	\$ -	5,336
Amenity Access	\$ 541	\$ 541	\$ 541	\$ 541	\$ 541	\$ 541	\$ 541	\$ 541	\$ -	\$ -	\$ -	\$ -	4,326
Amenity Contingency	\$ -	\$ 2,381	\$ 1,175	\$ 30	\$ -	\$ -	\$ 235	\$ 680	\$ -	\$ -	\$ -	\$ -	4,501
Subtotal	\$ 26,031	\$ 13,586	\$ 11,894	\$ 9,707	\$ 8,546	\$ 9,146	\$ 9,355	\$ 11,312	\$ -	\$ -	\$ -	\$ -	99,578
Total O&M Expenses:	\$ 32,970	\$ 23,418	\$ 35,297	\$ 16,515	\$ 15,369	\$ 15,763	\$ 16,197	\$ 18,222	\$ -	\$ -	\$ -	\$ -	173,750
Total Expenditures	\$ 54,775	\$ 29,250	\$ 40,987	\$ 23,508	\$ 20,254	\$ 28,392	\$ 23,329	\$ 25,383	\$ -	\$ -	\$ -	\$ -	245,879
Other Financing Sources/Uses:													
Capital Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,940)	\$ -	\$ -	\$ -	\$ -	\$ -	(1,940)
Capital Reserves - Amenity	\$ -	\$ -	\$ -	\$ -	\$ (10,896)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(10,896)
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ (10,896)	\$ -	\$ (1,940)	\$ -	\$ -	\$ -	\$ -	\$ -	(12,836)
Excess Revenues (Expenditures)	\$ (53,336)	\$ (22,534)	\$ 303,337	\$ (20,146)	\$ (28,450)	\$ 78,840	\$ (22,096)	\$ (22,404)	\$ -	\$ -	\$ -	\$ -	213,211

Davenport Road South CDD

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2026

ON ROLL ASSESSMENTS

Gross Assessments \$ 382,627.17 \$ 480,939.84 \$ 863,567.01
 Net Assessments \$ 355,843.27 \$ 447,274.05 \$ 803,117.32

										44.31%	55.69%	100.00%
Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Property Appraiser Fee	Net Receipts	General Fund	2018 Debt Service	Total		
11/10/25	10/20/25-10/21/25	\$ 3,526.27	\$ (161.21)	\$ (67.30)	\$ -	\$ -	\$ 3,297.76	\$ 1,461.16	\$ 1,836.60	\$ 3,297.76		
11/21/25	11/01/25-11/07/25	\$ 7,020.87	\$ (280.82)	\$ (134.80)	\$ -	\$ -	\$ 6,605.25	\$ 2,926.64	\$ 3,678.61	\$ 6,605.25		
11/26/25	11/08/25-11/15/25	\$ 2,340.29	\$ (93.63)	\$ (44.93)	\$ -	\$ -	\$ 2,201.73	\$ 975.54	\$ 1,226.19	\$ 2,201.73		
12/01/25	Inv#4652348	\$ -	\$ -	\$ -	\$ -	\$ (4,809.40)	\$ (4,809.40)	\$ (2,130.94)	\$ (2,678.46)	\$ (4,809.40)		
12/01/25	Inv#4652349	\$ -	\$ -	\$ -	\$ -	\$ (3,826.27)	\$ (3,826.27)	\$ (1,695.33)	\$ (2,130.94)	\$ (3,826.27)		
12/08/25	11/16/25-11/25/25	\$ 14,041.74	\$ (561.68)	\$ (269.60)	\$ -	\$ -	\$ 13,210.46	\$ 5,853.26	\$ 7,357.20	\$ 13,210.46		
12/19/25	11/26/25-11/30/25	\$ 814,420.92	\$ (32,577.19)	\$ (15,636.87)	\$ -	\$ -	\$ 766,206.86	\$ 339,489.07	\$ 426,717.79	\$ 766,206.86		
12/31/25	12/01/25-12/15/25	\$ 3,487.06	\$ (127.98)	\$ (67.18)	\$ -	\$ -	\$ 3,291.90	\$ 1,458.57	\$ 1,833.33	\$ 3,291.90		
01/09/26	12/16/25-12/31/25	\$ 2,340.29	\$ (70.20)	\$ (45.40)	\$ -	\$ -	\$ 2,224.69	\$ 985.71	\$ 1,238.98	\$ 2,224.69		
01/30/26	10/01/25-12/31/25	\$ -	\$ -	\$ -	\$ 1,448.83	\$ -	\$ 1,448.83	\$ 641.94	\$ 806.89	\$ 1,448.83		
02/12/26	01/01/26-01/31/26	\$ 2,340.29	\$ (70.20)	\$ (45.40)	\$ -	\$ -	\$ 2,224.69	\$ 985.71	\$ 1,238.98	\$ 2,224.69		
03/13/26	02/01/26-02/28/26	\$ 2,316.89	\$ -	\$ (46.34)	\$ -	\$ -	\$ 2,270.55	\$ 1,006.03	\$ 1,264.52	\$ 2,270.55		
04/17/26	03/01/26-03/31/26	\$ 2,888.98	\$ -	\$ (57.78)	\$ -	\$ -	\$ 2,831.20	\$ 1,254.44	\$ 1,576.76	\$ 2,831.20		
04/30/26	01/01/26-01/31/26	\$ -	\$ -	\$ -	\$ 2.25	\$ -	\$ 2.25	\$ 1.00	\$ 1.25	\$ 2.25		
04/30/26	02/01/26-03/31/26	\$ -	\$ -	\$ -	\$ 4.14	\$ -	\$ 4.14	\$ 1.83	\$ 2.31	\$ 4.14		
05/13/26	04/01/26-04/30/26	\$ 2,410.50	\$ -	\$ (48.21)	\$ -	\$ -	\$ 2,362.29	\$ 1,046.68	\$ 1,315.61	\$ 2,362.29		
TOTAL		\$ 857,134.10	\$ (33,942.91)	\$ (16,463.81)	\$ 1,455.22	\$ (8,635.67)	\$ 799,546.93	\$ 354,261.31	\$ 445,285.62	\$ 799,546.93		

99.56%	Net Percent Collected
\$ 3,570.39	Balance Remaining to Collect

Davenport Road South

Community Development District

Long Term Debt Report

Series 2018, Special Assessment Revenue Bonds	
Interest Rate:	3.750%, 4.500%, 5.000%, 5.125%
Maturity Date:	11/1/2048
Reserve Fund Definition	50% of Maximum Annual Debt Service
Reserve Fund Requirement	\$120,013
Reserve Fund Balance	\$120,013
Bonds Outstanding - 02/27/2018	\$6,830,000
Less: Principal Payment - 11/01/19	(\$110,000)
Less: Principal Payment - 11/01/20	(\$115,000)
Less: Principal Payment - 11/01/21	(\$120,000)
Less: Special Call - 05/01/22	(\$5,000)
Less: Principal Payment - 11/01/22	(\$130,000)
Less: Principal Payment - 11/01/23	(\$130,000)
Less: Principal Payment - 11/01/24	(\$135,000)
Less: Principal Payment - 11/01/25	(\$140,000)
Current Bonds Outstanding	\$5,945,000