

Davenport Road South CDD
FY 2021 Adopted O&M Budget

	Actual Through 06/30/2020	Anticipated July - Sept.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Adopted Budget
<u>Revenues</u>					
On-Roll Assessments	\$ 267,937.07	\$ -	\$ 267,937.07	\$ 263,021.00	\$ 263,374.16
Contribution from HM West	59,358.00	-	59,358.00	59,358.00	62,408.96
Other Income & Other Financing Sources	136.37	-	136.37	-	-
Net Revenues	\$ 327,431.44	\$ -	\$ 327,431.44	\$ 322,379.00	\$ 325,783.12
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 3,600.00	\$ 3,000.00	\$ 6,600.00	\$ 6,000.00	\$ 12,000.00
D&O Insurance	2,537.00	-	2,537.00	2,800.00	2,800.00
Trustee Services	3,717.38	-	3,717.38	6,000.00	6,000.00
Management	15,000.00	5,000.00	20,000.00	20,000.00	30,000.00
Field Management	246.94	1,553.06	1,800.00	1,800.00	1,800.00
Engineering	312.50	9,687.50	10,000.00	10,000.00	10,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	9,953.50	10,046.50	20,000.00	20,000.00	20,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	5,500.00	500.00	6,000.00	6,000.00	6,000.00
Travel and Per Diem	30.48	-	30.48	-	-
Telephone	-	200.00	200.00	200.00	200.00
Postage & Shipping	599.95	199.98	799.93	300.00	300.00
Copies	50.10	449.90	500.00	500.00	500.00
Legal Advertising	1,705.27	1,294.73	3,000.00	3,000.00	3,000.00
Miscellaneous	1,300.70	433.57	1,734.27	1,100.00	1,100.00
Web Site Maintenance	1,200.00	1,700.00	2,900.00	2,900.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
Contingency	200.00	9,217.50	9,417.50	19,124.20	13,602.48
Storm Cleanup & Repairs	-	7,500.00	7,500.00	7,500.00	7,500.00
Total General & Administrative Expenses	\$ 58,628.82	\$ 51,032.74	\$ 109,661.56	\$ 120,224.20	\$ 130,427.48
<u>Field Expenses</u>					
General Insurance	\$ 3,296.00	\$ -	\$ 3,296.00	\$ 3,400.00	\$ 3,800.00
Irrigation	3,407.22	4,592.78	8,000.00	8,000.00	8,000.00
Landscaping Maintenance	34,725.00	275.00	35,000.00	35,000.00	28,680.00
Landscaping Improvements - Mulch & Flowers	-	12,500.00	12,500.00	12,500.00	12,500.00
Fertilization	-	5,616.00	5,616.00	5,616.00	5,616.00
Contingency	360.00	4,974.00	5,334.00	5,334.00	5,334.00
Streetlights	2,794.18	15,360.62	18,154.80	18,154.80	18,154.80
Total Field Expenses	\$ 44,582.40	\$ 43,318.40	\$ 87,900.80	\$ 88,004.80	\$ 82,084.80
<u>Cabana & Pool Expenses</u>					
Janitorial Service	\$ 6,290.00	\$ 8,710.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Playground Lease	21,973.29	7,324.43	29,297.72	20,000.00	27,000.84
Security	4,580.00	1,950.00	6,530.00	7,500.00	5,000.00
Electric	20,262.23	6,754.08	27,016.31	20,000.00	20,000.00
Pool and Cabana Water	882.00	6,618.00	7,500.00	7,500.00	2,000.00
Internet	1,320.23	440.08	1,760.31	900.00	1,620.00
Property & Casualty	8,445.00	1,555.00	10,000.00	10,000.00	10,000.00
Contingency	-	7,500.00	7,500.00	7,500.00	7,500.00
Equipment Repair & Maintenance	214.20	4,785.80	5,000.00	5,000.00	5,000.00
Pest Control	433.35	566.65	1,000.00	1,000.00	600.00
Signage & Amenities Repair	-	750.00	750.00	750.00	750.00
Pool Maintenance	15,500.00	3,500.00	19,000.00	19,000.00	19,000.00
Total Cabana & Pool Expenses	\$ 79,900.30	\$ 50,454.03	\$ 130,354.33	\$ 114,150.00	\$ 113,470.84
Total Expenses	\$ 183,111.52	\$ 144,805.17	\$ 327,916.69	\$ 322,379.00	\$ 325,983.12
Income (Loss) from Operations	\$ 144,319.92	\$ (144,805.17)	\$ (485.25)	\$ -	\$ (200.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 485.25	\$ -	\$ 485.25	\$ -	\$ 200.00
Total Other Income (Expense)	\$ 485.25	\$ -	\$ 485.25	\$ -	\$ 200.00
Net Income (Loss)	\$ 144,805.17	\$ (144,805.17)	\$ -	\$ -	\$ -