

Davenport Road South Community Development District

12051 Corporate Boulevard, Orlando, FL 32817; 407.723.5900

www.davenportroadsouthcdd.com

The following is the proposed agenda for the Board of Supervisors' Meeting for the Davenport Road South Community Development District, scheduled to be held **Wednesday, August 19, 2020 at 9:45 a.m. via conference call due to the Executive Order 20-193 extending COVID-19 Executive Order 20-69**. Attached to this Agenda is a copy of the Executive Order 20-193. The attendance of three Board Members is required to constitute a quorum. Questions or comments on the Board Meeting or proposed agenda may be addressed to Jane Gaarlandt at gaarlandtj@pfm.com or (407) 723-5900.

To attend the meeting, please use the below conference call information:

Call-in Number: **1-844-621-3956**
Access Code: **790 393 986 #**

PROPOSED BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
- 1. **Consideration of the Minutes of the July 22, 2020 Board of Supervisors' Meeting**
- 2. **Establishment of an Auditor Selection Committee**

Business Matters

- 3. **Ratification of Payment Authorization Nos. 65- 67**
- 4. **Review of Monthly Financials**

Other Business

Staff Reports

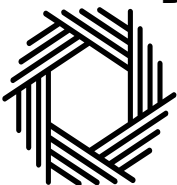
- District Counsel
- District Engineer
- District Manager
 - Field Management Update

Supervisor Requests and Audience Comments

Adjournment

PROPOSED AUDITOR SELECTION COMMITTEE MEETING AGENDA

- Roll Call to Confirm a Quorum
- A. **Review and Approval of Audit Documents** *(provided under separate cover)*
 - Audit RFP Notice
 - Instructions to Proposers
 - Evaluation Criteria
- B. **Adjournment**



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STATE OF FLORIDA

OFFICE OF THE GOVERNOR EXECUTIVE ORDER NUMBER 20-193

(Amending Executive Order 20-179)

WHEREAS, on March 9, 2020, I issued Executive Order 20-52 declaring a state of emergency for the entire State of Florida due to COVID-19; and

WHEREAS, Executive Order 20-69, as amended by Executive Order 20-179, requires amendment to provide local government bodies with additional time to notice their meetings.

NOW, THEREFORE, I, RON DESANTIS, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section (1)(a) of the Florida Constitution, Chapter 252, Florida Statutes, and all other applicable laws, promulgate the following Executive Order to take immediate effect:

Section 1.

Section 3. of Executive Order 20-179 is amended to read, as follows:

Except as amended herein, I hereby extend Executive Order 20-69, as extended by Executive Orders 20-112, 20-123, 20-139 and 20-150, until 12:01 a.m. on October 1, 2020.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 7th day of August, 2020.


RON DESANTIS, GOVERNOR

ATTEST:


SECRETARY OF STATE

DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

2020 AUG -7 PM 4:32

FILED

**Davenport Road South
Community Development District**

Minutes

MINUTES OF MEETING

**DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS' MEETING**

Wednesday July 22, 2020 at 9:49 a.m.

via conference call due to the Executive Order 20-150 extending COVID-19 Executive Order 20-69

Board Members present at roll call:

Rennie Heath	Chair	(via phone)
Scott Shapiro	Vice-Chair	(via phone)
Lauren Schwenk	Assistant Secretary	(via phone)
Andrew Rhinehart	Assistant Secretary	(via phone)
Patrick Marone	Assistant Secretary	(via phone)

Also Present:

Roy Van Wyk	Hopping Green & Sams, P.A.	(via phone)
Jane Gaarlandt	PFM Group Consulting LLC	(via phone)
Christina Hanna	PFM Group Consulting. LLC	(via phone)
Victoria Martinez	PFM Group Consulting, LLC	(via phone)
Verona Griffith	PFM Group Consulting, LLC	(via phone)
Amanda Lane	PFM Group Consulting, LLC	(via phone)
Dexter Glasgow	PFM Group Consulting, LLC	(via phone)

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order approximately at 9:49 a.m. Those in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no public comments at this time.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
May 15, 2020 Board of Supervisors'
Meeting**

The Board reviewed the Minutes of the May 15, 2020 Board of Supervisors' Meeting.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, the Board approved the Minutes of the May 15, 2020 Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2020-08,
Designating Dates, Times and
Locations for Regular Meetings for FY
2021**

Ms. Gaarlandt noted the meetings are currently held at 9:45 a.m. on the third Wednesday of the month at the Holiday Inn in Winter Haven.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, the Board approved Resolution 2020-08, Designating Dates, Times and Locations for Regular Meetings for FY 2021, as presented.

FIFTH ORDER OF BUSINESS

**Public Hearing on the Adoption of the
District's Fiscal Year 2020-2021
Budget**
a) **Public Comments and Testimony**
b) **Board Comments**
c) **Consideration of Resolution 2020-
09, Adopting a Fiscal Year 2020-
2021 Budget and Appropriating
Funds**

Ms. Gaarlandt explained the statutory requirement for publication and mailed notice have been met. She requested a motion to open the public hearing.

ON MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the Board opened the Public Hearing.

There were no public comments at this time so Ms. Gaarlandt requested a motion to close the public hearing.

ON MOTION by Ms. Schwenk, seconded by Mr. Rhinehart, with all in favor, the Board closed the Public Hearing.

The budget has not changed since it was approved in preliminary form. The only change that was made was to the assessment amount from Highland Meadows West which was added in the contingency line item which was increased but the overall budget remained the same.

ON MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved Resolution 2020-09, Adopting a Fiscal Year 2020-2021 Budget and Appropriating Funds.

SIXTH ORDER OF BUSINESS

Public Hearing on the Imposition of Special Assessments to Fund the District's Fiscal Year 2020-2021 Budget

- a) Public Comments and Testimony**
- b) Board Comments**
- c) Consideration of Resolution 2020-10, Adopting an Assessment Roll for Fiscal Year 2020-2021 and Certifying Special Assessments for Collection**

Ms. Gaarlandt requested a motion to open the public hearing.

ON MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the Board opened the Public Hearing.

There were no public comments on the assessments so Ms. Gaarlandt closed the public hearing.

ON MOTION by Mr. Rhinehart, seconded by Mr. Shapiro, with all in favor, the Board closed the Public Hearing.

Ms. Van Wyk asked Ms. Gaarlandt to confirm that the notices were sent out as required under Florida Statute and that the assessments in her opinion are reasonable and fairly reasonably apportioned across the products. She so confirmed.

Ms. Lane to discuss the previous assessment levels and the current assessment levels and information between product types. He also asked her about the notice cap.

Ms. Gaarlandt requested a motion from the Board to approve Resolution 2020-10, as presented.

ON MOTION by Mr. Rhinehart, seconded by Mr. Heath, with all in favor, the Board approved Resolution 2020-10, Adopting an Assessment Roll for Fiscal Year 2020-2021 and Certifying Special Assessments for Collection.

SEVENTH ORDER OF BUSINESS

Public Hearing on the Adoption of Rules Relating to Overnight Parking and Traffic Enforcement

- a) Public Comments and Testimony**
- b) Board Comments**
- c) Consideration of Resolution 2020-11, Adopting Rules Relating to Overnight Parking and Traffic Enforcement**

Ms. Gaarlandt noted for the record that the mailed and published notices were sent out in accordance with Florida Statute. M. Gaarlandt requested a motion to open the public hearing.

ON MOTION by Mr. Shapiro, seconded by Mr. Rhinehart, with all in favor, the Board opened the Public Hearing.

Ms. Gaarlandt requested a motion to close the public hearing.

ON MOTION by Mr. Rhinehart, seconded by Mr. Shapiro, with all in favor, the Board closed the Public Hearing.

The Board reviewed the parking policies.

ON MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the Board approved Resolution 2020-11, Adopting Rules Relating to Overnight Parking and Traffic Enforcement

Ms. Gaarlandt noted District staff will send notices to all the residents that parking policies will put in place. Until signage is installed there will be no towing.

EIGHTH ORDER OF BUSINESS

Consideration of PFM Fee Letter

The Board reviewed the PFM Fee Letter. PFM requested a fee increase for this year and it is reflected in the budget that was just approved.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved the PFM Letter.

NINTH ORDER OF BUSINESS

Consideration of First Amendment to Agreement between the District and VGlobalTech for Website Maintenance Services

This switches the billing and contractual relationship from PFM to VGlobalTech who PFM was already using for Website Maintenance Services. The bill will now come directly from VGlobalTech to the District and there are no changes to the fees.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, the Board approved the First Amendment to Agreement between the District and VGlobalTech for Website Maintenance Services.

TENTH ORDER OF BUSINESS

Consideration of Proposal for ADA Compliant Access Ramp

District staff sent out requests to several companies and have not received any replies. Ms. Gaarlandt asked the Board Members to give District staff any contact information they may have for other companies.

Mr. Marone asked Ms. Gaarlandt to have Mr. Glasgow reach out to him and he will put him in touch with some individuals who could offer the District some pricing. Mr. Marone asked if the District had plans and Ms. Gaarlandt replied the District has conceptual plans and have not yet received final

plans and noted when the District has a vendor she hopes to have the plans finalized. She will send Mr. Marone the conceptual plans

ELEVENTH ORDER OF BUSINESS

Consideration of Pool Gate Extension

Ms. Gaarlandt noted the District does not have proposals for the pool gate but they have some issues with people climbing the gate and are considering extending the gate to the ceiling because it is an ongoing issue. That plan will be brought back to the Board at the next meeting.

TWELFTH ORDER OF BUSINESS

Ratification of Temporary Amendment to the Agreement between the District and Fuqua Janitorial Services for Janitorial Maintenance Services

Ms. Gaarlandt presented the Temporary Amendment to the Agreement between the District and Fuqua Janitorial Services for Janitorial Maintenance Services. This is a ratification of the actual agreement.

On MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the Board ratified the Temporary Amendment to the Agreement between the District and Fuqua Janitorial Services for Janitorial Maintenance Services.

THIRTEENTH ORDER OF BUSINESS

Ratification of Landscape Maintenance Agreement between the District and Prince and Sons, Inc.

Ms. Gaarlandt requested a motion to ratify the Landscape Maintenance Agreement between the District and Prince and Sons, Inc.

Mr. Marone stated there is a tract on the west side of Holly Hill Road that is not being maintained. It received mulch during the development process but it is looking overgrown and the District might need to look into making improvements there. Prince needs to start cutting it and also give the District recommendations and get pricing on improving the area. He thinks it is Tract C.

On MOTION by Mr. Heath, seconded by Mr. Shapiro, with all in favor, the Board approved the ratified the Landscape Maintenance Agreement between the District and Prince and Sons, Inc.

FOURTEENTH ORDER OF BUSINESS

**Review of Fiscal Year 2019 Audited
Financial Report**

Ms. Gaarlandt requested a motion to accept the Fiscal Year 2019 Audited Financial Report.

On MOTION by Mr. Shapiro, seconded by Mr. Heath, with all in favor, the Board accepted the Fiscal Year 2019 Audited Financial Report.

FIFTEENTH ORDER OF BUSINESS

**Ratification of Payment Authorization
Nos. 55 - 64**

The Board reviewed payment authorizations numbers 55 – 64.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board ratified Payment Authorization Nos. 55 – 64.

SIXTEENTH ORDER OF BUSINESS

Review of Monthly Financials

The Board reviewed the monthly financials through June 30, 2020. There was no action required by the Board.

SEVENTEENTH ORDER OF BUSINESS

Staff Reports

District Counsel – Mr. Van Wyk stated he got a message this morning that the Governor’s Office is looking into trying to extend the ability of the Board to continue meeting using telecommunications technology. As soon as there is an extension or ruling from the General Counsel’s Office of the Governor he will let the Board know.

District Engineer – Not Present

District Manager – Mr. Glasgow will follow up with Mr. Marone about Tract C.

EIGHTEENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

There were no Supervisor requests or audience comments.

NINETEENTH ORDER OF BUSINESS

Adjournment

There were no other questions or comments. Ms. Gaarlandt requested a motion to adjourn.

ON MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the July 22, 2020 Board of Supervisors' Meeting for the Davenport Road South Community Development District was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

**Davenport Road South
Community Development District**

Payment Authorization Nos. 65 - 67

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 65

7/20/2020

Item No.	Payee	Invoice Number	Amount
1	Complete Pool Care Inc Pool Service	15	\$ 1,525.00
2	City of Davenport Pool Meter / 940-1 Orchid Grove Blvd	----	\$ 116.22
Total			\$ 1,641.22

Secretary / Assistant Secretary



Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 66

7/28/2020

Item No.	Payee	Invoice Number	Amount
1	PFM Group Consulting, LLC		
	June 2020 - postage	OE-EXP-00943	\$ 8.50
	May 2020 - postage	OE-EXP-00889	\$ 9.50
2	Fuqua Janitorial Services		
	July pressure washing and Office Cleaning	8162	\$ 116.22
3	Duke Energy		
	940 Orchid Grove - 06/23/2020 - 07/23/2020	----	\$ 1,178.77
4	Navitas Credit Corp		
	Playground Equipment rental	----	\$ 1,722.66
	Playground Equipment rental	----	\$ 527.41
5	Orkin		
	Pest Control - August	200401118	\$ 48.15
Total			\$ 3,611.21

Secretary / Assistant Secretary

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Warren K Heath
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Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 67

8/7/2020

Item No.	Payee	Invoice Number	Amount
1	Duke Energy		
	177 Ludisia - 07/07/2020-08/05/2020	----	\$ 176.49
	1420 South Blvd - 07/06/2020-08/04/2020	----	\$ 18.11
	1534 South blvd - 07/06/2020-08/04/2020	----	\$ 18.11
	Orchid Grove - 07/02/2020-08/03/2020	----	\$ 1,319.40
2	Spectrum		
940 Orchid Grove - 07/27/2020 - 08/26/2020	084375801072820	\$ 131.97	
3	DRS Board Meeting		
	Rennie Heath	2020.07.22	\$ 200.00
	Scott Shapiro	2020.07.22	\$ 200.00
	Lauren Schwenk	2020.07.22	\$ 200.00
	Patrick Marone	2020.07.22	\$ 200.00
	Andrew Rhinehart	2020.07.22	\$ 200.00
4	Prince & Sons Inc		
Lawn Maintenance - Amenity Center (May-August)	2563	\$ 3,680.00	
		Total	\$ 6,344.08

Secretary / Assistant Secretary

DocuSigned by:
Warren L Heath
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Chairperson

**Davenport Road South
Community Development District**

Monthly Financials

Davenport Road South CDD
 Budget to Actual
 For the Month Ending 7/31/2020

	Year To Date			FY 2020 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$ 271,889.01	\$ 219,184.20	\$ 52,704.81	\$ 263,021.00
Developer Contributions	59,358.00	49,465.00	9,893.00	59,358.00
Other Income & Other Financing Sources	136.37	-	136.37	-
Net Revenues	\$ 331,383.38	\$ 268,649.20	\$ 62,734.18	\$ 322,379.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 3,600.00	\$ 5,000.00	\$ (1,400.00)	\$ 6,000.00
D&O Insurance	2,537.00	2,333.30	203.70	2,800.00
Trustee Services	3,717.38	5,000.00	(1,282.62)	6,000.00
Management	16,666.70	16,666.70	-	20,000.00
Field Management	290.89	1,500.00	(1,209.11)	1,800.00
Engineering	312.50	8,333.30	(8,020.80)	10,000.00
Dissemination Agent	5,000.00	4,166.70	833.30	5,000.00
District Counsel	9,953.50	16,666.70	(6,713.20)	20,000.00
Assessment Administration	7,500.00	6,250.00	1,250.00	7,500.00
Reamortization Schedules	-	208.30	(208.30)	250.00
Audit	6,000.00	5,000.00	1,000.00	6,000.00
Travel and Per Diem	30.48	-	30.48	-
Telephone	-	166.70	(166.70)	200.00
Postage & Shipping	617.95	250.00	367.95	300.00
Copies	50.10	416.70	(366.60)	500.00
Legal Advertising	2,359.77	2,500.00	(140.23)	3,000.00
Web Site Maintenance	1,600.00	2,416.70	(816.70)	1,100.00
Dues, Licenses, and Fees	175.00	208.30	(33.30)	2,900.00
Miscellaneous	1,300.70	916.60	384.10	250.00
Contingency	200.00	15,412.53	(15,212.53)	19,124.20
Storm Cleanup & Repairs	-	6,250.00	(6,250.00)	7,500.00
Total General & Administrative Expenses	\$ 61,911.97	\$ 99,662.53	\$ (37,750.56)	\$ 120,224.20
<u>Field Expenses</u>				
General Liability Insurance	\$ 3,296.00	\$ 2,833.30	\$ 462.70	\$ 3,400.00
Irrigation	3,407.22	6,666.70	(3,259.48)	8,000.00
Landscaping Maintenance & Material	37,525.00	29,166.70	8,358.30	35,000.00
Landscape Improvements	-	10,416.70	(10,416.70)	12,500.00
Fertilizer / Pesticides	-	4,680.00	(4,680.00)	5,616.00
Contingency	360.00	6,219.27	(5,859.27)	5,334.00
Streetlights	2,794.18	15,129.00	(12,334.82)	18,154.80
Total Field Expenses	\$ 47,382.40	\$ 75,111.67	\$ (27,729.27)	\$ 88,004.80

Davenport Road South CDD
 Budget to Actual
 For the Month Ending 7/31/2020

Cabana & Pool Expenses

Janitorial Service	\$ 9,610.00	\$ 12,500.00	\$ (2,890.00)	\$ 15,000.00
Leased Space	24,750.77	16,666.70	8,084.07	20,000.00
Security	4,580.00	6,250.00	(1,670.00)	7,500.00
Electric	22,988.32	16,666.70	6,321.62	20,000.00
Amenity - Water	998.22	6,250.00	(5,251.78)	7,500.00
Cable Television	1,320.23	750.00	570.23	900.00
Property & Casualty	8,445.00	8,333.30	111.70	10,000.00
Contingency	-	5,000.00	(5,000.00)	7,500.00
Equipment Repair & Maintenance	214.20	4,166.70	(3,952.50)	5,000.00
Pest Control	529.65	833.30	(303.65)	1,000.00
Signage & Amenities Repair	-	625.00	(625.00)	750.00
Swimming Pools	17,055.00	15,833.30	1,221.70	19,000.00

Total Cabana & Pool Expenses	\$ 90,491.39	\$ 93,875.00	\$ (3,383.61)	\$ 114,150.00
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Total Expenses	\$ 199,785.76	\$ 268,649.20	\$ (68,863.44)	\$ 322,379.00
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Income (Loss) from Operations	\$ 131,597.62	\$ -	\$ 131,597.62	\$ -
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Other Income (Expense)

Interest Income	\$ 485.25	\$ -	\$ 485.25	\$ -
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Total Other Income (Expense)	\$ 485.25	\$ -	\$ 485.25	\$ -
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Net Income (Loss)	\$ 132,082.87	\$ -	\$ 132,082.87	\$ -
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Davenport Road South CDD

Statement of Activities

As of 7/31/2020

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
Revenues					
On-Roll Assessments	\$ 271,889.01				\$ 271,889.01
Developer Contributions	59,358.00				59,358.00
Other Income & Other Financing Sources	136.37				136.37
On-Roll Assessments		\$ 461,459.01			461,459.01
Developer Contributions			\$ 663.69		663.69
Total Revenues	<u>\$ 331,383.38</u>	<u>\$ 461,459.01</u>	<u>\$ 663.69</u>	<u>\$ -</u>	<u>\$ 793,506.08</u>
Expenses					
Supervisor Fees	\$ 3,600.00				\$ 3,600.00
D&O Insurance	2,537.00				2,537.00
Trustee Services	3,717.38				3,717.38
Management	16,666.70				16,666.70
Field Management	290.89				290.89
Engineering	312.50				312.50
Dissemination Agent	5,000.00				5,000.00
District Counsel	9,953.50				9,953.50
Assessment Administration	7,500.00				7,500.00
Audit	6,000.00				6,000.00
Janitorial Service	9,610.00				9,610.00
Travel and Per Diem	30.48				30.48
Postage & Shipping	617.95				617.95
Copies	50.10				50.10
Legal Advertising	2,359.77				2,359.77
Miscellaneous	1,300.70				1,300.70
Contingency	200.00				200.00
Leased Space	24,750.77				24,750.77
Web Site Maintenance	1,600.00				1,600.00
Dues, Licenses, and Fees	175.00				175.00
Security	4,580.00				4,580.00
Electric	22,988.32				22,988.32
Amenity - Water	998.22				998.22
Cable Television	1,320.23				1,320.23
General Liability Insurance	3,296.00				3,296.00
Property & Casualty	8,445.00				8,445.00
Irrigation	3,407.22				3,407.22
Landscaping Maintenance & Material	37,525.00				37,525.00
Contingency	360.00				360.00
Equipment Repair & Maintenance	214.20				214.20
Pest Control	529.65				529.65
Streetlights	2,794.18				2,794.18
Swimming Pools	17,055.00				17,055.00
Principal Payment - Series 2018		\$ 110,000.00			110,000.00
Interest Payments - Series 2018		332,562.50			332,562.50
Total Expenses	<u>\$ 199,785.76</u>	<u>\$ 442,562.50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642,348.26</u>

Davenport Road South CDD

Statement of Activities

As of 7/31/2020

Other Revenues (Expenses) & Gains (Losses)

Interest Income	\$ 485.25				\$ 485.25
Interest Income		\$ 2,323.91			2,323.91
Interest Income			\$ 3.27		3.27
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$ 485.25</u>	<u>\$ 2,323.91</u>	<u>\$ 3.27</u>	<u>\$ -</u>	<u>\$ 2,812.43</u>
Change In Net Assets	\$ 132,082.87	\$ 21,220.42	\$ 666.96	\$ -	\$ 153,970.25
Net Assets At Beginning Of Year	<u>\$ 112,439.33</u>	<u>\$ 532,769.41</u>	<u>\$ (662.63)</u>	<u>\$ -</u>	<u>\$ 644,546.11</u>
Net Assets At End Of Year	<u><u>\$ 244,522.20</u></u>	<u><u>\$ 553,989.83</u></u>	<u><u>\$ 4.33</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 798,516.36</u></u>

Davenport Road South CDD
Statement of Financial Position
As of 7/31/2020

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$ 244,473.44				\$ 244,473.44
Prepaid Expenses	1,548.91				1,548.91
Deposits	1,121.00				1,121.00
Due From Other Funds		\$ 1,331.94			1,331.94
Debt Service Reserve S 2018 Bond		223,637.50			223,637.50
Revenue S 2018 Bond		329,020.39			329,020.39
Acquisition/Construction S 2018 Bond			\$ 4.33		4.33
Total Current Assets	<u>\$ 247,143.35</u>	<u>\$ 553,989.83</u>	<u>\$ 4.33</u>	<u>\$ -</u>	<u>\$ 801,137.51</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$ 552,657.89	\$ 552,657.89
Amount To Be Provided				6,167,342.11	6,167,342.11
Total Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,720,000.00</u>	<u>\$ 6,720,000.00</u>
Total Assets	<u>\$ 247,143.35</u>	<u>\$ 553,989.83</u>	<u>\$ 4.33</u>	<u>\$ 6,720,000.00</u>	<u>\$ 7,521,137.51</u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$ 2,621.15				\$ 2,621.15
Total Current Liabilities	<u>\$ 2,621.15</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,621.15</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$ 6,720,000.00	\$ 6,720,000.00
Total Long Term Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,720,000.00</u>	<u>\$ 6,720,000.00</u>
Total Liabilities	<u>\$ 2,621.15</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,720,000.00</u>	<u>\$ 6,722,621.15</u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$ (5,138.25)				\$ (5,138.25)
Net Assets - General Government	117,577.58				117,577.58
Current Year Net Assets - General Government	132,082.87				132,082.87
Net Assets, Unrestricted		\$ 532,769.41			532,769.41
Current Year Net Assets, Unrestricted		21,220.42			21,220.42
Net Assets, Unrestricted			\$ (662.63)		(662.63)
Current Year Net Assets, Unrestricted			666.96		666.96
Total Net Assets	<u>\$ 244,522.20</u>	<u>\$ 553,989.83</u>	<u>\$ 4.33</u>	<u>\$ -</u>	<u>\$ 798,516.36</u>
Total Liabilities and Net Assets	<u>\$ 247,143.35</u>	<u>\$ 553,989.83</u>	<u>\$ 4.33</u>	<u>\$ 6,720,000.00</u>	<u>\$ 7,521,137.51</u>

**Grove Resort
Community Development District**

Staff Reports

**Davenport Road South
Community Development District**

Audit Documents

(provided under separate cover)