

Davenport Road South Community Development District

12051 Corporate Boulevard, Orlando, FL 32817; 407.723.5900

www.davenportroadsouthcdd.com

The following is the proposed agenda for the Board of Supervisors meeting for the Davenport Road South Community Development District, scheduled to be held **Wednesday, October 21, 2020 at 9:45 a.m. via conference call due to the Executive Order 20-249 extending COVID-19 Executive Order 20-69**. Attached to this Agenda is a copy of the Executive Order 20-249. The attendance of three Board Members is required to constitute a quorum. Questions or comments on the Board Meeting or proposed agenda may be addressed to Jane Gaarlandt at gaarlandtj@pfm.com or (407) 723-5900.

To attend the meeting, please use the below conference call information:

Call-in Number: **1-844-621-3956**
Access Code: **790 393 986 #**

PROPOSED BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
- 1. **Consideration of the Minutes of the September 16, 2020 Board of Supervisors' Meeting and Auditor Selection Committee Meeting**

Business Matters

1. **Consideration of Agreement between the District and Governmental Management Services – Central Florida, LLC for District Management Services** *(provided under separate cover)*
2. **Consideration of Resolution 2021-01, Providing for the Removal and Appointment of District Officers** *(provided under separate cover)*
3. **Consideration of Resolution 2021-02, Establishing a Checking Account** *(provided under separate cover)*
4. **Ratification of Payment Authorization Nos. 69- 75**
5. **Review of Monthly Financials**

Other Business

Staff Reports

- District Counsel
- District Engineer
- District Manager
 - Field Management Update

Supervisor Requests and Audience Comments
Adjournment



STATE OF FLORIDA

OFFICE OF THE GOVERNOR

EXECUTIVE ORDER NUMBER 20-246

(Emergency Management – COVID 19 – Local Government Public Meetings)

WHEREAS, Executive Order 20-69, as extended by Executive Orders 20-112, 20-123, 20-139, 20-150 and amended by Executive Orders 20-179 and 20-193, expires on October 1, 2020, unless extended.

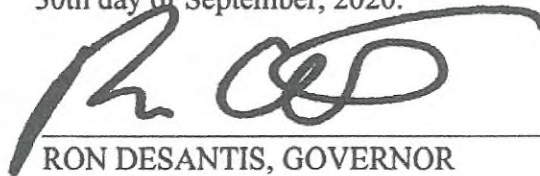
NOW, THEREFORE, I, RON DESANTIS, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section (1)(a) of the Florida Constitution, Chapter 252, Florida Statutes, and all other applicable laws, promulgate the following Executive Order to take immediate effect:

Section 1. I hereby extend Executive Order 20-69, as extended by Executive Orders 20-112, 20-123, 20-139, 20-150 and amended by Executive Orders 20-179 and 20-193, subject to the condition of Section 2 below, until 12:01 a.m. November 1, 2020. This order supersedes Section 4 of Executive Order 20-69.

Section 2. This order shall not apply to election canvassing boards.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 30th day of September, 2020.



RON DESANTIS, GOVERNOR

ATTEST:



SECRETARY OF STATE

OFFICE OF THE GOVERNOR
TALLAHASSEE, FLORIDA

2020 SEP 30 PM 4:50

FILED

**Davenport Road South
Community Development District**

Minutes

MINUTES OF MEETING

**DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS' MEETING**

Wednesday, September 16, 2020 at 9:52 a.m.

via conference call due to the Executive Order 20-193 extending COVID-19 Executive Order 20-69

Board Members present at roll call:

Rennie Heath	Chair
Lauren Schwenk	Assistant Secretary
Andrew Rhinehart	Assistant Secretary
Patrick Marone	Assistant Secretary

Also Present:

Roy Van Wyk	Hopping Green & Sams, P.A.
Jane Gaarlandt	PFM Group Consulting LLC
Christina Hanna	PFM Group Consulting. LLC
Verona Griffith	PFM Group Consulting, LLC

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order approximately at 9:52 a.m. Those in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no public comments at this time.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
August 19, 2020 Board of Supervisors'
Meeting and Auditor Selection
Committee Meeting**

The Board reviewed the Minutes of the August 19, 2020 Board of Supervisors' Meeting and Auditor Selection Committee Meeting.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, the Board approved the Minutes of the July 22, 2020 Board of Supervisors' Meeting and Auditor Selection Committee Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of Recommendation of
the Auditor Selection Committee**

Ms. Gaarlandt noted the recommendation from the Auditor Selection Committee was as follows;

1. Grau & Associates with 100 points.
2. Berger , Tooms, Elam, Gaines & Frank with 94 points.
3. Carr, Riggs & Ingram with 92 points.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, the Board accepted the recommended rankings from the Auditor Selection Committee and authorized District Staff to reach out to Grau & Associates for an Engagement Letter.

FIFTH ORDER OF BUSINESS

**Ratification of Payment Authorization
Nos. 68**

The Board reviewed payment authorizations numbers 68.

On MOTION by Mr. Heath, seconded by Ms. Schwenk, with all in favor, the Board ratified Payment Authorization Nos. 68.

SIXTH ORDER OF BUSINESS

Review of Monthly Financials

The Board reviewed the monthly financials through August 31, 2020. There was no action required by the Board.

SEVENTH ORDER OF BUSINESS

Staff Reports

District Counsel – No Report

District Engineer – Not Present

District Manager – Ms. Gaarlandt noted the playground has not been officially opened for use but that is the direction most of the other District's have pursued. She asked the board if they were in agreement with opening the playground. Ms. Gaarlandt noted the District does not have a way control the cleaning of the playground. Mr. Van Wyk stated there is no legal requirement to keep it closed but it is up to the Board if they wasn't to open it to the public or leave it closed as the District does not have any way to clean it when it is not monitored. Mr. Heath stated he thinks the District needs to keep it closed.

Ms. Schwenk asked if the pool is closed. Ms. Gaarlandt replied that the pool is open and there is signage in place, and waivers are in place for the pool as well. She noted for the playground there is not much the District can do but rely on parents to ensure their children are social distancing. Mr. Heath asked if the waiver the residents signed for the pool also includes the playground. Ms. Gaarlandt replied it addresses the pool only but the District could change it to include all Amenities. Mr. Van Wyk stated the Amenity Center the District cleans but the playground does not get cleaned. Ms. Schwenk suggested opening the playground and placing a sign that states the playground is not cleaned and by playing here you acknowledge that fact and take responsibility. Ms. Gaarlandt stated the District can put a sign there to use at own risk and the District does not carry any responsibility should someone get sick. Mr. Van Wyk noted there is no obligation to put up a sign but if the District wanted to place a sign it could say it is unmonitored and to use at own risk. Ms. Gaarlandt requested a motion to approve opening of the playground.

On MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the Board approved opening the playground and putting up a sign.

EIGHTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

Mr. Marone stated on the west side of the community there is a pocket where the road dead-ends and there is a tract that is not being maintained and he went by a few weeks ago and noticed that is still the case. He suggested getting someone out there to cut it down and possibly make improvements. Mr. Heath asked Mr. Marone to call Phillip so he can go out and take a look at it. Ms. Gaarlandt asked for the name of the road which Mr. Marone stated was Ludecia Loop. Ms. Gaarlandt will have Mr. Glasgow reach out to him as well.

There were no public comments.

NINTH ORDER OF BUSINESS

Adjournment

There were no other questions or comments. Ms. Gaarlandt requested a motion to adjourn.

ON MOTION by Mr. Heath, seconded by Ms. Schwenk, with all in favor, the September 16, 2020 Board of Supervisors' Meeting for the Davenport Road South Community Development District was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

MINUTES OF MEETING

DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT

AUDITOR SELECTION COMMITTEE MEETING

Wednesday August 19, 2020 at 9:47 a.m.

via conference call due to the Executive Order 20-193 extending COVID-19 Executive Order 20-69

Board Members present at roll call:

Rennie Heath	Committee Member
Andrew Rhinehart	Committee Member
Lauren Schwenk	Committee Member
Patrick Marone	Committee Member

Also Present:

Roy Van Wyk	Hopping Green & Sams, P.A.
Jane Gaarlandt	PFM Group Consulting LLC
Christina Hanna	PFM Group Consulting. LLC
Verona Griffith	PFM Group Consulting, LLC
Victoria Martinez	PFM Group Consulting, LLC

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order approximately at 9:47 a.m. Those in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no public comments at this time.

THIRD ORDER OF BUSINESS

Review of Auditing Services proposals

- a) Berger, Tooms, Elam, Gaines & Frank**
- b) Carr Riggs & Ingram**
- c) Grau & Associates**

Ms. Gaarlandt stated District staff did not get any response to the notice so they reached out to companies they are working with or have worked with in the past and got responses from Berger Tooms, Elam, Gaines & Frank, Carr Riggs & Ingram and Grau & Associates.

THIRD ORDER OF BUSINESS

Ranking of Auditing Services Proposals

Ms. Gaarlandt stated District Management believes they are all equally qualified. She noted the difference between the proposals came down to price. Grau & Associates was awarded 20 points for price. Berger was awarded 14 points for price and Carr Riggs & Ingram was awarded 12 points for price. District staff's recommended ranking is as follows;

1. Grau & Associated with 100 points
2. Berger, Tooms, Elam, Gaines and Frank with 94 points
3. Carr, Riggs & Ingram with 92 points

On MOTION by Mr. Rhinehart, seconded by Ms. Heath, with all in favor, the Board approved District Staff's recommended rankings naming Grau & Associates the No. 1 ranked bidder.

FOURTH ORDER OF BUSINESS

Adjournment

There were no other questions or comments. Ms. Gaarlandt requested a motion to adjourn.

ON MOTION by Mr. Heath, seconded by Ms. Schwenk, with all in favor, the September 16, 2020 Audit Selection Committee meeting for the Davenport Road South Community Development District was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

**Davenport Road South
Community Development District**

**Agreement between the District and
Governmental Management Services –
Central Florida**

(provided under separate cover)

**Davenport Road South
Community Development District**

Resolution 2021-01

(provided under separate cover)

**Davenport Road South
Community Development District**

Resolution 2021-02

(provided under separate cover)

**Davenport Road South
Community Development District**

Payment Authorization Nos. 69 – 76

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 69

8/31/2020

Item No.	Payee	Invoice Number	Amount
1	Business Observer Legal Ad	20-01062K	\$ 131.26
2	Duke Energy 940 Orchid Grove Blvd 07/23/2020-08/21/2020	----	\$ 1,140.12
3	Fuqua Janitorial Services August Clubhouse Cleanings	8189	\$ 2,170.00
4	Navitas Credit Corp. Playground Equipment rental	----	\$ 1,722.66
5	Orkin Pest Control- September	201628576	\$ 48.15
Total			\$5,212.19

Secretary / Assistant Secretary



Chairperson


**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 70

9/8/2020

Item No.	Payee	Invoice Number	Amount
1	Complete Pool Care Pool repair	A124	\$ 436.00
2	Hopping Green & Sams General Counsel	116877	\$ 1,039.00
3	Duke Energy 1420 South Blvd 04/08/2020-09/02/2020 177 Ludisia Loop Lite 08/05/2020-09/03/2020 1534 South Blvd Lite 08/04/2020-09/02/2020 Orchid Grove 08/03/2020-09/01/2020	--- --- --- ---	\$ 18.11 \$ 177.98 \$ 18.11 \$ 1,319.60
4	PFM Group Consulting Tax Roll preparation & Submission	FY21-TR-0008	\$ 7,500.00
5	Prince & Sons Lawn Maintenance Amenity - September Lawn Maintenance Orchid Grove	2728 2729	\$ 1,120.00 \$ 2,800.00
Total			\$14,428.80

Secretary / Assistant Secretary



 Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 71

9/14/2020

Item No.	Payee	Invoice Number	Amount
1	Navitas Credit Corp Playground Equipment	----	\$ 1,722.66
2	Spectrum Business 940 Orchid Grove Blvd	084375801082820	\$ 156.97
3	City of Davenport Pool Meter 08/05/2020 - 09/04/2020	----	\$ 114.61
4	Wood & Associates Principal Engineer 6-4-20 Parking Exhibit	815	\$ 62.50
5	Business Observer Legal Ad 09/16/2020	20-01130K	\$ 94.06
Total			\$2,150.80

Secretary / Assistant Secretary



Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 72

9/15/2020

Item No.	Payee	Invoice Number	Amount
1	VglobalTech ADA Website maintenance	1885	\$ 100.00
2	PFM Group Consulting Billable expenses - locks DM fees - September	111321 DM-09-2020-0010	\$ 22.45 \$ 1,666.63
3	Fuqua Janitorial Services September Cleaning	8218	\$ 2,100.00
4	Business Observer Legal Ad 09/04/2020	20-01130K	\$ 94.06

Total \$3,983.14

Secretary / Assistant Secretary


Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 72

9/15/2020

Item No.	Payee	Invoice Number	Amount
1	VglobalTech ADA Website maintenance	1885	\$ 100.00
2	PFM Group Consulting Billable expenses - locks DM fees - September	111321 DM-09-2020-0010	\$ 22.45 \$ 1,666.63
3	Fuqua Janitorial Services September Cleaning	8218	\$ 2,100.00
4	Business Observer Legal Ad 09/04/2020	20-01130K	\$ 94.06

Total \$3,983.14

Secretary / Assistant Secretary


Chairperson


**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 73

9/21/2020

Item No.	Payee	Invoice Number	Amount	Fiscal Year 2021
1	Navitas Credit Corp Playground Equipment - October	----		\$527.41
2	PFM Group Consulting March 2020 Fedex May 2020 Fedex July 2020 postage August 2020 Expenses	OE-EXP-00779 OE-EXP-00892 OE-EXP-01005 OE-EXP-01061	\$ 14.15 \$ 3.31 \$ 441.78 \$ 269.58	
3	Complete Pool Care Inc Pool Service - October	A149		\$1,525.00
3	Prince & Sons Inc August Lawn Maintenance	2562	\$ 2,800.00	
Total			\$5,581.23	

Secretary / Assistant Secretary



Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 74

9/28/2020

Item No.	Payee	Invoice Number	Amount	Fiscal Year
1	Navitas Credit Corp Playground Equipment - October	----		\$1,722.66
2	Business Observer Legal Ad	20-00824K	\$ 962.50	
	Legal Ad	20-01130K	\$ 94.06	
3	Duke Energy 940 Orchid Grove Blvd 08/21-09/21/2020	----	\$ 1,253.44	
Total			\$4,032.66	

Secretary / Assistant Secretary

Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 75

10/5/2020

Item No.	Payee	Invoice Number	Amount FY 2020	Fiscal Year 2021
1	Hopping Green & Sams			
	General Counsel through 06/30/2020	116268	\$ 1,730.00	
	General Counsel through 08/31/2020	117302	\$ 792.00	
2	Orkin			
	Pest Control - October	202900759		\$48.15
3	Duke Energy			
	Davenport 09/01/2020 - 10/01/2020	----	\$ 1,319.60	
	1420 South Blvd 09/02/2020 - 10/02/2020	----	\$ 18.11	
	1534 South Blvd 09/02/10/02/2020	----	\$ 18.11	
4	Prince & Sons Inc.			
	Lawn Maintenance	2874		\$ 1,120.00
	Lawn Maintenance	2875		\$ 2,800.00
			\$3,877.82	\$3,968.15
Grand Total			\$7,845.97	

Secretary / Assistant Secretary



Chairperson

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 76

10/14/2020

Item No.	Payee	Invoice Number	Amount FY 2020	Fiscal Year 2021
1	VGlobalTech Quarterly Website Audit Monthly Website fee	1944 2003	\$ 300.00	\$100.00
2	Complete Pool Repair & maintenance	A205		\$295.00
3	Duke Energy 177 Ludisia Loop 09/03/2020 - 10/05/2020	---	\$ 171.81	\$ 24.54
4	Navitas Credit Corp Lease playground equipment	---		\$ 527.41
5	PFM Group Consulting Postage - September 2020	OE-EXP-01120	\$ 275.14	
6	City of Davenport Pool Metter - 09/05/2020-10/04/2020	2955	\$ 97.95	\$ 15.67
7	Spectrum Internet	---	\$ 156.97	
			\$1,001.86	\$962.63

Grand Total \$1,964.49

Secretary / Assistant Secretary



Chairperson

**Davenport Road South
Community Development District**

Monthly Financials

Davenport Road South CDD
 Budget to Actual
 For the Month Ending 9/30/2020

	Year To Date			FY 2020 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$271,889.01	\$263,021.00	\$ 8,868.01	\$263,021.00
Developer Contributions	59,358.00	59,358.00	-	59,358.00
Other Income & Other Financing Sources	136.37	-	136.37	-
Net Revenues	\$331,383.38	\$322,379.00	\$ 9,004.38	\$322,379.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 4,600.00	\$ 6,000.00	\$ (1,400.00)	\$ 6,000.00
D&O Insurance	2,537.00	2,800.00	(263.00)	2,800.00
Trustee Services	3,717.38	6,000.00	(2,282.62)	6,000.00
Management	20,000.00	20,000.00	-	20,000.00
Field Management	290.89	1,800.00	(1,509.11)	1,800.00
Engineering	375.00	10,000.00	(9,625.00)	10,000.00
Dissemination Agent	5,000.00	5,000.00	-	5,000.00
District Counsel	12,722.50	20,000.00	(7,277.50)	20,000.00
Assessment Administration	7,500.00	7,500.00	-	7,500.00
Reamortization Schedules	-	250.00	(250.00)	250.00
Audit	6,000.00	6,000.00	-	6,000.00
Travel and Per Diem	30.48	-	30.48	-
Telephone	-	200.00	(200.00)	200.00
Postage & Shipping	1,346.77	300.00	1,046.77	300.00
Copies	50.10	500.00	(449.90)	500.00
Legal Advertising	3,641.65	3,000.00	641.65	3,000.00
Web Site Maintenance	1,800.00	2,900.00	(1,100.00)	1,100.00
Dues, Licenses, and Fees	175.00	250.00	(75.00)	2,900.00
Miscellaneous	1,323.15	1,100.00	223.15	250.00
Contingency	7,831.22	19,124.20	(11,292.98)	19,124.20
Storm Cleanup & Repairs	-	7,500.00	(7,500.00)	7,500.00
Total General & Administrative Expenses	\$ 78,941.14	\$120,224.20	\$ (41,283.06)	\$120,224.20
<u>Field Expenses</u>				
General Liability Insurance	\$ 3,296.00	\$ 3,400.00	\$ (104.00)	\$ 3,400.00
Irrigation	3,407.22	8,000.00	(4,592.78)	8,000.00
Landscaping Maintenance & Material	47,925.00	35,000.00	12,925.00	35,000.00
Landscape Improvements	-	12,500.00	(12,500.00)	12,500.00
Fertilizer / Pesticides	-	5,616.00	(5,616.00)	5,616.00
Contingency	360.00	5,334.00	(4,974.00)	5,334.00
Streetlights	2,794.18	18,154.80	(15,360.62)	18,154.80
Total Field Expenses	\$ 57,782.40	\$ 88,004.80	\$ (30,222.40)	\$ 88,004.80

Davenport Road South CDD
 Budget to Actual
 For the Month Ending 9/30/2020

	Year To Date			FY 2020 Adopted Budget
	Actual	Budget	Variance	
<u>Cabana & Pool Expenses</u>				
Janitorial Service	\$ 13,880.00	\$ 15,000.00	\$ (1,120.00)	\$ 15,000.00
Leased Space	26,473.43	20,000.00	6,473.43	20,000.00
Security	4,580.00	7,500.00	(2,920.00)	7,500.00
Electric	29,803.61	20,000.00	9,803.61	20,000.00
Amenity - Water	1,227.36	7,500.00	(6,272.64)	7,500.00
Cable Television	1,609.17	900.00	709.17	900.00
Property & Casualty	8,445.00	10,000.00	(1,555.00)	10,000.00
Contingency	-	7,500.00	(7,500.00)	7,500.00
Equipment Repair & Maintenance	214.20	5,000.00	(4,785.80)	5,000.00
Pest Control	577.80	1,000.00	(422.20)	1,000.00
Signage & Amenities Repair	-	750.00	(750.00)	750.00
Swimming Pools	19,016.00	19,000.00	16.00	19,000.00
Total Cabana & Pool Expenses	\$105,826.57	\$114,150.00	\$ (8,323.43)	\$114,150.00
Total Expenses	\$242,550.11	\$322,379.00	\$ (79,828.89)	\$322,379.00
Income (Loss) from Operations	\$ 88,833.27	\$ -	\$ 88,833.27	\$ -
<u>Other Income (Expense)</u>				
Interest Income	\$ 485.25	\$ -	\$ 485.25	\$ -
Total Other Income (Expense)	\$ 485.25	\$ -	\$ 485.25	\$ -
Net Income (Loss)	\$ 89,318.52	\$ -	\$ 89,318.52	\$ -

Davenport Road South CDD

Statement of Activities

As of 9/30/2020

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
<u>Revenues</u>					
On-Roll Assessments	\$271,889.01				\$271,889.01
Developer Contributions	59,358.00				59,358.00
Other Income & Other Financing Sources	136.37				136.37
On-Roll Assessments		\$ 461,459.01			461,459.01
Developer Contributions			\$ 663.69		663.69
Total Revenues	\$331,383.38	\$ 461,459.01	\$ 663.69	\$ -	\$793,506.08
<u>Expenses</u>					
Supervisor Fees	\$ 4,600.00				\$ 4,600.00
D&O Insurance	2,537.00				2,537.00
Trustee Services	3,717.38				3,717.38
Management	20,000.00				20,000.00
Field Management	290.89				290.89
Engineering	375.00				375.00
Dissemination Agent	5,000.00				5,000.00
District Counsel	12,722.50				12,722.50
Assessment Administration	7,500.00				7,500.00
Audit	6,000.00				6,000.00
Janitorial Service	13,880.00				13,880.00
Travel and Per Diem	30.48				30.48
Postage & Shipping	1,346.77				1,346.77
Copies	50.10				50.10
Legal Advertising	3,641.65				3,641.65
Miscellaneous	1,323.15				1,323.15
Contingency	7,831.22				7,831.22
Leased Space	26,473.43				26,473.43
Web Site Maintenance	1,800.00				1,800.00
Dues, Licenses, and Fees	175.00				175.00
Security	4,580.00				4,580.00
Electric	29,803.61				29,803.61
Amenity - Water	1,227.36				1,227.36
Cable Television	1,609.17				1,609.17
General Liability Insurance	3,296.00				3,296.00
Property & Casualty	8,445.00				8,445.00
Irrigation	3,407.22				3,407.22
Landscaping Maintenance & Material	47,925.00				47,925.00
Contingency	360.00				360.00
Equipment Repair & Maintenance	214.20				214.20
Pest Control	577.80				577.80
Streetlights	2,794.18				2,794.18
Swimming Pools	19,016.00				19,016.00
Principal Payment - Series 2018		\$ 110,000.00			110,000.00
Interest Payments - Series 2018		332,562.50			332,562.50
Total Expenses	\$242,550.11	\$ 442,562.50	\$ -	\$ -	\$685,112.61
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$ 485.25				\$ 485.25
Interest Income		\$ 2,329.52			2,329.52
Interest Income			\$ 3.27		3.27
Total Other Revenues (Expenses) & Gains (Losses)	\$ 485.25	\$ 2,329.52	\$ 3.27	\$ -	\$ 2,818.04
Change In Net Assets	\$ 89,318.52	\$ 21,226.03	\$ 666.96	\$ -	\$111,211.51
Net Assets At Beginning Of Year	\$112,439.33	\$ 532,769.41	\$ (662.63)	\$ -	\$644,546.11
Net Assets At End Of Year	\$201,757.85	\$ 553,995.44	\$ 4.33	\$ -	\$755,757.62

Davenport Road South CDD
Statement of Financial Position
As of 9/30/2020

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$ 179,498.70				\$ 179,498.70
Prepaid Expenses	26,439.91				26,439.91
Deposits	1,121.00				1,121.00
Debt Service Reserve S 2018 Bond		\$ 223,637.50			223,637.50
Revenue S 2018 Bond		330,357.94			330,357.94
Acquisition/Construction S 2018 Bond			\$ 4.33		4.33
Total Current Assets	<u>\$ 207,059.61</u>	<u>\$ 553,995.44</u>	<u>\$ 4.33</u>	<u>\$ -</u>	<u>\$ 761,059.38</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$ 553,995.44	\$ 553,995.44
Amount To Be Provided				6,166,004.56	6,166,004.56
Total Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$6,720,000.00</u>	<u>\$6,720,000.00</u>
Total Assets	<u><u>\$ 207,059.61</u></u>	<u><u>\$ 553,995.44</u></u>	<u><u>\$ 4.33</u></u>	<u><u>\$6,720,000.00</u></u>	<u><u>\$7,481,059.38</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$ 5,301.76				\$ 5,301.76
Total Current Liabilities	<u>\$ 5,301.76</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,301.76</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$6,720,000.00	\$6,720,000.00
Total Long Term Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$6,720,000.00</u>	<u>\$6,720,000.00</u>
Total Liabilities	<u><u>\$ 5,301.76</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$6,720,000.00</u></u>	<u><u>\$6,725,301.76</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$ (5,138.25)				\$ (5,138.25)
Net Assets - General Government	117,577.58				117,577.58
Current Year Net Assets - General Government	89,318.52				89,318.52
Net Assets, Unrestricted		\$ 532,769.41			532,769.41
Current Year Net Assets, Unrestricted		21,226.03			21,226.03
Net Assets, Unrestricted			\$ (662.63)		(662.63)
Current Year Net Assets, Unrestricted			666.96		666.96
Total Net Assets	<u><u>\$ 201,757.85</u></u>	<u><u>\$ 553,995.44</u></u>	<u><u>\$ 4.33</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 755,757.62</u></u>
Total Liabilities and Net Assets	<u><u>\$ 207,059.61</u></u>	<u><u>\$ 553,995.44</u></u>	<u><u>\$ 4.33</u></u>	<u><u>\$6,720,000.00</u></u>	<u><u>\$7,481,059.38</u></u>

**Davenport Road South
Community Development District**

Staff Reports