

**Davenport Road South CDD**  
**FY 2021 Proposed O&M Budget**

	<b>Actual Through 04/30/2020</b>	<b>Anticipated May - Sep.</b>	<b>Anticipated Total FY 2020</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Proposed Budget</b>
<b><u>Revenues</u></b>					
On-Roll Assessments	\$ 247,664.90	\$ 15,356.10	\$ 263,021.00	\$ 263,021.00	\$ 263,374.16
Contribution from HM West	59,358.00	-	59,358.00	59,358.00	59,004.84
Other Income & Other Financing Sources	106.37	-	106.37	-	-
<b>Net Revenues</b>	<b>\$ 307,129.27</b>	<b>\$ 15,356.10</b>	<b>\$ 322,485.37</b>	<b>\$ 322,379.00</b>	<b>\$ 322,379.00</b>
<b><u>General &amp; Administrative Expenses</u></b>					
Supervisor Fees	\$ 2,600.00	\$ 5,000.00	\$ 7,600.00	\$ 6,000.00	\$ 12,000.00
D&O Insurance	2,537.00	-	2,537.00	2,800.00	2,800.00
Trustee Services	3,717.38	-	3,717.38	6,000.00	6,000.00
Management	11,666.69	8,333.31	20,000.00	20,000.00	30,000.00
Field Management	246.94	1,553.06	1,800.00	1,800.00	1,800.00
Engineering	312.50	9,687.50	10,000.00	10,000.00	10,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	7,484.00	12,516.00	20,000.00	20,000.00	20,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	2,500.00	3,500.00	6,000.00	6,000.00	6,000.00
Travel and Per Diem	30.48	-	30.48	-	-
Telephone	-	200.00	200.00	200.00	200.00
Postage & Shipping	451.17	322.26	773.43	300.00	300.00
Copies	50.10	449.90	500.00	500.00	500.00
Legal Advertising	1,289.65	1,710.35	3,000.00	3,000.00	3,000.00
Miscellaneous	1,278.17	912.98	2,191.15	1,100.00	1,100.00
Web Site Maintenance	700.00	2,200.00	2,900.00	2,900.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
Contingency	200.00	18,360.83	18,560.83	19,124.20	10,198.36
Storm Cleanup & Repairs	-	7,500.00	7,500.00	7,500.00	7,500.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 47,739.08</b>	<b>\$ 72,496.19</b>	<b>\$ 120,235.27</b>	<b>\$ 120,224.20</b>	<b>\$ 127,023.36</b>
<b><u>Field Expenses</u></b>					
General Insurance	\$ 3,296.00	\$ -	\$ 3,296.00	\$ 3,400.00	\$ 3,800.00
Irrigation	1,848.59	6,151.41	8,000.00	8,000.00	8,000.00
Landscaping Maintenance	17,830.00	17,170.00	35,000.00	35,000.00	28,680.00
Landscaping Improvements - Mulch & Flowers	-	12,500.00	12,500.00	12,500.00	12,500.00
Fertilization	-	5,616.00	5,616.00	5,616.00	5,616.00
Contingency	360.00	4,974.00	5,334.00	5,334.00	5,334.00
Streetlights	2,794.18	15,360.62	18,154.80	18,154.80	18,154.80
<b>Total Field Expenses</b>	<b>\$ 26,128.77</b>	<b>\$ 61,772.03</b>	<b>\$ 87,900.80</b>	<b>\$ 88,004.80</b>	<b>\$ 82,084.80</b>
<b><u>Cabana &amp; Pool Expenses</u></b>					
Janitorial Service	\$ 5,525.00	\$ 9,475.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Playground Lease	15,750.49	4,249.51	20,000.00	20,000.00	27,000.84
Security	4,580.00	2,920.00	7,500.00	7,500.00	5,000.00
Electric	15,207.94	4,792.06	20,000.00	20,000.00	20,000.00
Pool and Cabana Water	657.33	6,842.67	7,500.00	7,500.00	2,000.00
Internet	924.32	660.23	1,584.55	900.00	1,620.00
Property & Casualty	8,445.00	1,555.00	10,000.00	10,000.00	10,000.00
Contingency	-	7,500.00	7,500.00	7,500.00	7,500.00
Equipment Repair & Maintenance	214.20	4,785.80	5,000.00	5,000.00	5,000.00
Pest Control	337.05	662.95	1,000.00	1,000.00	600.00
Signage & Amenities Repair	-	750.00	750.00	750.00	750.00
Pool Maintenance	12,200.00	6,800.00	19,000.00	19,000.00	19,000.00
<b>Total Cabana &amp; Pool Expenses</b>	<b>\$ 63,841.33</b>	<b>\$ 50,993.22</b>	<b>\$ 114,834.55</b>	<b>\$ 114,150.00</b>	<b>\$ 113,470.84</b>
<b>Total Expenses</b>	<b>\$ 137,709.18</b>	<b>\$ 185,261.44</b>	<b>\$ 322,970.62</b>	<b>\$ 322,379.00</b>	<b>\$ 322,579.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ 169,420.09</b>	<b>\$ (169,905.34)</b>	<b>\$ (485.25)</b>	<b>\$ -</b>	<b>\$ (200.00)</b>
<b><u>Other Income (Expense)</u></b>					
Interest Income	\$ 485.25	\$ -	\$ 485.25	\$ -	\$ 200.00
<b>Total Other Income (Expense)</b>	<b>\$ 485.25</b>	<b>\$ -</b>	<b>\$ 485.25</b>	<b>\$ -</b>	<b>\$ 200.00</b>
<b>Net Income (Loss)</b>	<b>\$ 169,905.34</b>	<b>\$ (169,905.34)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>