

Davenport Road South CDD
FY 2020 Proposed O&M Budget

	Actuals Through 05/31/2019	Anticipated 06/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Proposed Budget
Revenues					
Assessments	\$ 276,750.00	\$ -	\$ 276,750.00	\$ 268,263.00	\$ 263,021.00
Contribution from HM West	-	-	-	-	59,358.00
Net Revenues	\$ 276,750.00	\$ -	\$ 276,750.00	\$ 268,263.00	\$ 322,379.00
General & Administrative Expenses					
Supervisor Fees	\$ 3,400.00	\$ 2,600.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
D&O Insurance	2,475.00	-	2,475.00	2,800.00	2,800.00
Trustee Services	2,168.47	3,831.53	6,000.00	6,000.00	6,000.00
Management	13,333.36	6,666.64	20,000.00	20,000.00	20,000.00
Field Management	-	-	-	-	1,800.00
Engineering	1,503.75	13,496.25	15,000.00	15,000.00	10,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	7,422.13	17,577.87	25,000.00	25,000.00	20,000.00
Assessment Administration	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	250.00
Audit	4,500.00	1,500.00	6,000.00	6,000.00	6,000.00
Travel and Per Diem	75.85	424.15	500.00	500.00	-
Telephone	37.29	162.71	200.00	200.00	200.00
Postage & Shipping	185.51	114.49	300.00	300.00	300.00
Copies	171.45	328.55	500.00	500.00	500.00
Legal Advertising	1,277.61	6,722.39	8,000.00	8,000.00	3,000.00
Bank Fees	-	250.00	250.00	250.00	-
Miscellaneous	1,913.59	-	1,913.59	1,100.00	1,100.00
Storm Cleanup & Repairs	-	-	-	-	7,500.00
Web Site Maintenance	600.00	2,300.00	2,900.00	2,900.00	2,900.00
Dues, Licenses, and Fees	175.00	75.00	250.00	250.00	250.00
Contingency	-	11,887.77	11,887.77	19,124.20	19,124.20
Total General & Administrative Expenses	\$ 44,239.01	\$ 67,937.35	\$ 112,176.36	\$ 118,924.20	\$ 120,224.20
Field Expenses					
General Insurance	\$ 3,025.00	\$ -	\$ 3,025.00	\$ 3,400.00	\$ 3,400.00
Irrigation	3,600.00	-	3,600.00	1,000.00	8,000.00
Landscaping Maintenance	11,950.00	58,050.00	70,000.00	70,000.00	35,000.00
Landscaping Improvements - Mulch & Flowers	-	12,500.00	12,500.00	12,500.00	12,500.00
Fertilization	-	5,616.00	5,616.00	5,616.00	5,616.00
Contingency	4,260.93	1,073.07	5,334.00	5,334.00	5,334.00
Streetlights	737.03	17,417.77	18,154.80	18,154.80	18,154.80
Total Field Expenses	\$ 23,572.96	\$ 94,656.84	\$ 118,229.80	\$ 116,004.80	\$ 88,004.80
Cabana & Pool Expenses					
Playground Lease	\$ 6,502.92	\$ 6,506.92	\$ 13,009.84	\$ -	\$ 20,000.00
Security	-	4,000.00	4,000.00	4,000.00	7,500.00
Maintenance Staff	-	5,000.00	5,000.00	5,000.00	-
Janitorial Service	-	-	-	-	15,000.00
Contingency	-	2,967.00	2,967.00	2,967.00	7,500.00
Electric	1,067.04	5,265.96	6,333.00	6,333.00	20,000.00
Cabana Electric	-	667.00	667.00	667.00	-
Pool Electric	-	1,250.00	1,250.00	1,250.00	-
Cable Television	-	300.00	300.00	300.00	900.00
Property & Casualty	378.00	1,622.00	2,000.00	2,000.00	10,000.00
Equipment Repair & Maintenance	647.62	519.38	1,167.00	1,167.00	5,000.00
Pest Control	-	333.00	333.00	333.00	1,000.00
Signage & Amenities Repair	-	250.00	250.00	250.00	750.00
Pool Maintenance	-	6,400.00	6,400.00	6,400.00	19,000.00
Pool and Cabana Water	105.46	2,561.54	2,667.00	2,667.00	7,500.00
Total Cabana & Pool Expenses	\$ 8,701.04	\$ 37,642.80	\$ 46,343.84	\$ 33,334.00	\$ 114,150.00
Total Expenses	\$ 76,513.01	\$ 200,236.99	\$ 276,750.00	\$ 268,263.00	\$ 322,379.00
Income (Loss) from Operations	\$ 200,236.99	\$ (200,236.99)	\$ -	\$ -	\$ -
Other Income (Expense)					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 200,236.99	\$ (200,236.99)	\$ -	\$ -	\$ -