

Davenport Road South Community Development District

12051 Corporate Boulevard, Orlando, FL 32817; 407-382-3256

Davenportroadsouthcdd.com

The following is the proposed agenda for the Board of Supervisors Meetings for the Davenport Road South Community Development District, scheduled to be held on **Thursday, July 12, 2018 at 9:30 a.m. at the Holiday Inn, 200 Cypress Gardens Blvd., Winter Haven, Florida 33880**. As always, the personal attendance of three (3) Board Members will be required to constitute quorum

If you would like to attend the Board Meeting by phone, you may do so by dialing:
Phone: 1-877-864-6450 Participant Code: 454943

PROPOSED BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
- 1. **Consideration of the Minutes of the June 14, 2018 Board of Supervisors Meeting**

Business Matters

2. **Public Hearing on the Adoption of the District's Fiscal Year 2018-2019 Budget**
 - Public Comments and Testimony
 - Board Comments
 - **Consideration of Resolution 2018-08, Adopting a Fiscal Year 2018-2019 Budget and Appropriating Funds**
3. **Public Hearing on the Imposition of Special Assessments to Fund the District's Fiscal Year 2018-2019 Budget**
 - Public Comments and Testimony
 - Board Comments
 - **Consideration of Resolution 2018-09, Adopting an Assessment Roll for Fiscal Year 2018-2019 and Certifying Special Assessments for Collection**
4. **Consideration of Funding Request Number 23**
5. **Review of Monthly Financials**

Other Business

Staff Reports
District Counsel
District Engineer
District Manager
Supervisor Requests and Audience Comments
Adjournment

**Davenport Road South
Community Development District**

Minutes

MINUTES OF MEETING

***DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS' MEETING***

Thursday June 14, 2018 at 9:43 a.m.

***Office of Cassidy Homes,
346 East Central Ave.,
Winter Haven, Florida 33880***

Board Members present at roll call:

Rennie Heath	Board Member	
Phillip Allende	Board Member	
Lauren Schwenk	Board Member	
Andrew Rhinehart	Board Member	
Scott Shapiro	Board Member	(via phone)

Also Present:

Sarah Warren	Hopping Green & Sams, P.A.
Jane Gaarlandt	Fishkind & Associates, Inc.
Jennifer Glasgow	Fishkind & Associates, Inc. (via phone)

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order at 9:43 a.m. Those in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There are no members of the public present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
May 10, 2018 Board of Supervisors
Meeting**

The Board reviewed the Minutes of the May 10, 2018 Board of Supervisors' Meeting.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved the Minutes of the May 10, 2018 Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of O&M
Methodology / Revised O&M
Budget**

Ms. Gaarlandt asked Ms. Warren if she wanted to speak about this item. Ms. Warren explained that District staff wanted to breakout the proposed assessment roll so the ERU value is broken out and the associated O&M per lot. The District will base the mailed notice on this. She noted that this will be a maximum amount and it changed slightly from how it was originally presented. Mr. Heath asked about the two loose pages and Ms. Gaarlandt replied that one of them is the budget to backup the assessments. Mr. Shapiro asked if this is the amount that will be noticed but not necessarily the amount that the Board will adopt at the final budget. Ms. Warren responded that the District can go down from this number.

On MOTION by Ms. Heath, seconded by Mr. Shapiro, with all in favor, the Board approved the O&M Methodology / Revised O&M Budget.

FIFTH ORDER OF BUSINESS

**Consideration of Work
Authorization, Dennis Wood
Engineering proposal for
Preparation of a Plat for Recording**

Ms. Warren presented the work authorization from Dennis Wood Engineering in the amount of \$36,500.00. Mr. Heath asked why this was not in the original proposal. Mr. Shapiro stated that Mr. Wood's original proposal states that this will be in the form of a separate proposal.

On MOTION by Ms. Heath, seconded by Mr. Allende, with all in favor, the Board approved Work Authorization, Dennis Wood Engineering proposal for Preparation of a Plat for Recording in the amount of \$36,500.00

SIXTH ORDER OF BUSINESS

Consideration of Fiscal Year 2016-2017 Audited Financial Statement

Ms. Gaarlandt asked Mr. Shapiro if he reviewed the audited financial statement and he responded that he did. Ms. Gaarlandt noted that it was considered a clean audit.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, the Board accepted the Fiscal Year 2016-2017 Audited Financial Statement.

SEVENTH ORDER OF BUSINESS

Consideration of Tucker Paving Change Order

Ms. Gaarlandt presented the Tucker Paving Change Order in the amount of \$41,032.46

On MOTION by Mr. Heath, seconded by Mr. Rhinehart with all in favor, the Board approved the Tucker Paving Change Order in the amount of \$41,032.46.

EIGHTH ORDER OF BUSINESS

Consideration of Funding Request No. 22

The Board reviewed Funding Request 22.

On MOTION by Ms. Schwenk, seconded by Mr. Allende, with all in favor, the Board approved Funding Request No. 22.

NINTH ORDER OF BUSINESS

Review of Monthly Financials

The Board reviewed the monthly financials through March 31, 2018. There was no action required by the Board.

TENTH ORDER OF BUSINESS

Staff Reports

District Counsel – No Report

District Engineer – Not Present

District Manager – Ms. Gaarlandt stated that all Board Members should have received their Form 1 financial statements. Mr. Heath indicated that he has not done his yet. Ms. Warren reminded the Board that July 1, 2018 is the deadline, however, the Supervisor of Elections does give a grace period before sending out letters. Ms. Gaarlandt noted that the Board Members can list all the Districts on which they serve on the same form. Mr. Heath asked if they needed to list all the other Districts on which they serve as Board members. Ms. Gaarlandt responded that she highly recommends that they list all the Districts together with the form so that in case the Offices of the Supervisor of Elections for the various Counties do not communicate they can show that they submitted the information.

ELEVENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

There were no Supervisor requests or audience comments.

TWELFTH ORDER OF BUSINESS

Adjournment

There were no other questions or comments. Ms. Gaarlandt adjourned the June 14, 2018 Board of Supervisors' Meeting.

Secretary / Assistant Secretary

Chairman / Vice Chairman



**Davenport Road South
Community Development District**

**Resolution 2018-08,
Adopting a Fiscal Year 2018-2019 Budget and
Appropriating Funds**

RESOLUTION 2018-08

THE ANNUAL APPROPRIATION RESOLUTION OF THE DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2018, submitted to the Board of Supervisors (“**Board**”) of the Davenport Road South Community Development District (“**District**”) proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“**Fiscal Year 2018/2019**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Davenport Road South Community Development District for the Fiscal Year Ending September 30, 2019.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2018/2019, the sum of \$ _____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND(S)	\$ _____
TOTAL ALL FUNDS	\$ _____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2018/2019 or within 60 days following the end of the Fiscal Year 2018/2019 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 12TH DAY OF JULY, 2018.

ATTEST:

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

Davenport Road South CDD
FY 2019 Proposed O&M Budget

	YTD Actual Through 06/30/2018	Anticipated 07/2018 - 09/2018	Anticipated Total FY 2018	FY 2018 Adopted Budget	FY 2019 Proposed Budget
Revenues					
Developer Contributions	\$ 80,136.22	\$ 121,679.34	\$ 201,815.56	\$ 180,000.00	\$ 41,986.00
Assessments	-	-	-	-	276,750.00
Net Revenues	\$ 80,136.22	\$ 121,679.34	\$ 201,815.56	\$ 180,000.00	\$ 318,736.00
General & Administrative Expenses					
Supervisor Fees	\$ 7,800.00	2,200.00	\$ 10,000.00	\$ 6,000.00	\$ 6,000.00
Public Officials' Liability Insurance	2,475.00	-	2,475.00	6,000.00	2,800.00
Trustee Services	-	6,000.00	6,000.00	6,000.00	6,000.00
Management	15,000.03	4,999.97	20,000.00	20,000.00	20,000.00
Engineering	3,865.83	11,134.17	15,000.00	15,000.00	15,000.00
Dissemination Agent	4,000.00	-	4,000.00	5,000.00	5,000.00
District Counsel	13,444.97	11,555.03	25,000.00	25,000.00	25,000.00
Audit	2,000.00	1,000.00	3,000.00	6,000.00	6,000.00
Travel and Per Diem	-	500.00	500.00	500.00	500.00
Telephone	66.82	133.18	200.00	200.00	200.00
Postage & Shipping	172.26	127.74	300.00	300.00	300.00
Copies	268.20	231.80	500.00	500.00	500.00
Legal Advertising	2,560.55	5,439.45	8,000.00	8,000.00	8,000.00
Bank Fees	-	-	-	250.00	250.00
Miscellaneous	-	1,100.00	1,100.00	1,100.00	1,100.00
Web Site Maintenance	675.00	225.00	900.00	2,900.00	2,900.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	250.00
Electric	89.59	33.00	122.59	-	-
Aquatic Contract	-	12,000.00	12,000.00	12,000.00	-
Contingency	-	-	-	-	27,611.20
Total General & Administrative Expenses	\$ 52,593.25	\$ 56,679.34	\$ 109,272.59	\$ 115,000.00	\$ 127,411.20
Field Expenses					
General Insurance	\$ 3,025.00	-	\$ 3,025.00	\$ -	\$ 3,400.00
Irrigation	-	-	-	-	1,000.00
Landscaping Maintenance	-	65,000.00	65,000.00	65,000.00	117,600.00
Landscape Improvements - Mulch & Flowers	-	-	-	-	9,720.00
Fertilization	-	-	-	-	5,616.00
Contingency	-	-	-	-	2,500.00
Streetlights	-	-	-	-	18,154.80
	\$ 3,025.00	\$ 65,000.00	\$ 68,025.00	\$ 65,000.00	\$ 157,990.80
Cabana & Pool Expenses					
Security	-	-	-	-	\$ 4,000.00
Maintenance Staff	-	-	-	-	5,000.00
Contingency	-	-	-	-	2,967.00
Electric	-	-	-	-	6,333.00
Cabana Electric	-	-	-	-	667.00
Pool Electric	-	-	-	-	1,250.00
Cable Television	-	-	-	-	300.00
Property & Casualty	-	-	-	-	2,000.00
Equipment Repair & Maintenance	-	-	-	-	1,167.00
Pest Control	-	-	-	-	333.00
Signage & Amenities Repair	-	-	-	-	250.00
Swimming Pools	-	-	-	-	6,400.00
Pool and Cabana Water	-	-	-	-	2,667.00
	\$ -	\$ -	\$ -	\$ -	\$ 33,334.00
Total Expenses	\$ 55,618.25	\$ 121,679.34	\$ 177,297.59	\$ 180,000.00	\$ 318,736.00
Net Income (Loss)	\$ 24,517.97	\$ -	\$ 24,517.97	\$ -	\$ -



**Davenport Road South
Community Development District**

**Resolution 2018-09,
Adopting an Assessment Roll for Fiscal Year 2018-2019
and Certifying Special Assessments for Collection**

RESOLUTION 2018-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2018/2019; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Davenport Road South Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Polk County, Florida (“**County**”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“**Fiscal Year 2018/2019**”), attached hereto as **Exhibit “A;**” and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2018/2019; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B,”** and to certify the portion of the Assessment Roll related to certain developed property (“**Tax Roll Property**”) to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property (“**Direct Collect Property**”), all as set forth in **Exhibit “B;”** and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DAVENPORT ROAD SOUTH COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits “A” and “B,”** and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 170, 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. **Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits “A” and “B.”**

B. **Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect

Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits "A" and "B."** Assessments directly collected by the District are due in full on December 1, 2018; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2018, 25% due no later than February 1, 2019 and 25% due no later than May 1, 2019. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2018/2019, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

- C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 12th day of July, 2018.

ATTEST:

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

- Exhibit A:** Budget
- Exhibit B:** Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)

Davenport Road South CDD
FY 2019 Proposed O&M Budget

	YTD Actual Through 06/30/2018	Anticipated 07/2018 - 09/2018	Anticipated Total FY 2018	FY 2018 Adopted Budget	FY 2019 Proposed Budget
<u>Revenues</u>					
Developer Contributions	\$ 80,136.22	\$ 121,679.34	\$ 201,815.56	\$ 180,000.00	\$ 41,986.00
Assessments	-	-	-	-	276,750.00
Net Revenues	\$ 80,136.22	\$ 121,679.34	\$ 201,815.56	\$ 180,000.00	\$ 318,736.00
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 7,800.00	2,200.00	\$ 10,000.00	\$ 6,000.00	\$ 6,000.00
Public Officials' Liability Insurance	2,475.00	-	2,475.00	6,000.00	2,800.00
Trustee Services	-	6,000.00	6,000.00	6,000.00	6,000.00
Management	15,000.03	4,999.97	20,000.00	20,000.00	20,000.00
Engineering	3,865.83	11,134.17	15,000.00	15,000.00	15,000.00
Dissemination Agent	4,000.00	-	4,000.00	5,000.00	5,000.00
District Counsel	13,444.97	11,555.03	25,000.00	25,000.00	25,000.00
Audit	2,000.00	1,000.00	3,000.00	6,000.00	6,000.00
Travel and Per Diem	-	500.00	500.00	500.00	500.00
Telephone	66.82	133.18	200.00	200.00	200.00
Postage & Shipping	172.26	127.74	300.00	300.00	300.00
Copies	268.20	231.80	500.00	500.00	500.00
Legal Advertising	2,560.55	5,439.45	8,000.00	8,000.00	8,000.00
Bank Fees	-	-	-	250.00	250.00
Miscellaneous	-	1,100.00	1,100.00	1,100.00	1,100.00
Web Site Maintenance	675.00	225.00	900.00	2,900.00	2,900.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	250.00
Electric	89.59	33.00	122.59	-	-
Aquatic Contract	-	12,000.00	12,000.00	12,000.00	-
Contingency	-	-	-	-	27,611.20
Total General & Administrative Expenses	\$ 52,593.25	\$ 56,679.34	\$ 109,272.59	\$ 115,000.00	\$ 127,411.20
<u>Field Expenses</u>					
General Insurance	\$ 3,025.00	-	\$ 3,025.00	\$ -	\$ 3,400.00
Irrigation	-	-	-	-	1,000.00
Landscaping Maintenance	-	65,000.00	65,000.00	65,000.00	117,600.00
Landscape Improvements - Mulch & Flowers	-	-	-	-	9,720.00
Fertilization	-	-	-	-	5,616.00
Contingency	-	-	-	-	2,500.00
Streetlights	-	-	-	-	18,154.80
	\$ 3,025.00	\$ 65,000.00	\$ 68,025.00	\$ 65,000.00	\$ 157,990.80
<u>Cabana & Pool Expenses</u>					
Security	-	-	-	-	\$ 4,000.00
Maintenance Staff	-	-	-	-	5,000.00
Contingency	-	-	-	-	2,967.00
Electric	-	-	-	-	6,333.00
Cabana Electric	-	-	-	-	667.00
Pool Electric	-	-	-	-	1,250.00
Cable Television	-	-	-	-	300.00
Property & Casualty	-	-	-	-	2,000.00
Equipment Repair & Maintenance	-	-	-	-	1,167.00
Pest Control	-	-	-	-	333.00
Signage & Amenities Repair	-	-	-	-	250.00
Swimming Pools	-	-	-	-	6,400.00
Pool and Cabana Water	-	-	-	-	2,667.00
	\$ -	\$ -	\$ -	\$ -	\$ 33,334.00
Total Expenses	\$ 55,618.25	\$ 121,679.34	\$ 177,297.59	\$ 180,000.00	\$ 318,736.00
Net Income (Loss)	\$ 24,517.97	\$ -	\$ 24,517.97	\$ -	\$ -

**Davenport Road CDD
Proposed FY 2018-2019 O&M Assessments**

<u>Development</u>	<u>Lot</u>	<u>ERU per</u>	<u>Total</u>	<u>Net O&M</u>	<u>Net O&M</u>
<u>Phase</u>	<u>Count</u>	<u>Lot</u>	<u>ERUs</u>	<u>Assmt. per</u>	<u>Assmt. per</u>
				<u>Phase</u>	<u>Lot</u>
Phase 1	187	1.0	187	\$140,250	\$750.00
Phase 2 (unplatted)	182	1.0	182	\$136,500	\$750.00
Totals	369		369	\$276,750	

**Davenport Road South
Community Development District**

Funding Request No. 23

**DAVENPORT ROAD SOUTH
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 023

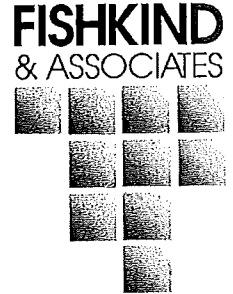
6/25/2018

Item No.	Payee	Invoice Number		Fiscal Year
1	Fishkind & Associates, Inc. DM Fees and Reimbursables - 2018.06	22828	\$ 1,796.39	FY18
2	Carr Riggs & Ingram FY2017 Audit-Progress billing	16479278	\$ 2,000.00	FY18
3	Business Observer Legal Advertising-2018.06.01 Legal Advertising-2018.06.22, 2018.06.29	18-00953K 18-01090K	\$ 50.31 \$ 490.00	FY18 FY18
4	Supervisor fees for 2018.06.14 Rennie Heath Scott Shapiro Lauren Schwenk Phillip Allende Andrew Rhinehart	06.14.2018 06.14.2018 06.14.2018 06.14.2018 06.14.2018	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00	FY18 FY18 FY18 FY18 FY18
5	Dennis Wood Engineering, LLC Principal Engineer- 2018.04.04-2018.05.10	2115	\$ 375.00	FY18
6	Duke Energy Billing Period- 2018.05.04-2018.06.05		\$ 10.59	FY18
TOTAL			\$5,722.29	

Secretary / Assistant Secretary

Chairperson

Fishkind & Associates, Inc.
 12051 Corporate Blvd.
 Orlando, FL 32817



Davenport Road South
 c/o Fishkind & Associates, Inc.
 12051 Corporate Blvd
 Orlando, FL 32817

Invoice

Invoice #:	22828
6/13/2018	

File: Davenport Road South

Davenport Road South

Services:	Amount
District Management Fee: June 2018 - 001-051-3000-31-02	1,666.67
Website - 001-051-3000-49-11	75.00
Copies - 001-051-3000-47-01	29.40
Postage 001-051-3000-42-01	18.50
Conference Calls - 001-051-3000-41-01	6.82
<p>Cy ma 6/26/2018</p> <p>FR023</p>	

Please include the invoice number on your remittance and submit to:

Fishkind & Associates, Inc.

12051 Corporate Blvd.

Orlando, FL 32817

Ph: 407-382-3256

Fax: 407-382-3254

www.fishkind.com

Balance Due

\$1,796.39

Copy Count

Account: Davenport

Amount of Copies: 196

Total \$: 29.40

Month: May

Account Summary Report

Date Range: April 1, 2018 to April 30th, 2018

Meter Group: All Meters

Meter 1W00 - 1376538 OLD at ORLANDO, FL

Meter 4W00 - 0347354 at ORLANDO, FL

Meter Details

Location	Meter Name	Serial Number	PbP Account Number
ORLANDO, FL	4W00 - 0347354	0347354	24978470
ORLANDO, FL	1W00 - 1376538 OLD	1376538	24978470

Account Summary

Account	Sub Account	Pieces	Total Charged
Davenport Road South CDD		10	\$18.500
	Grand Total		\$18.500

invoice

PAGE 6

INVOICE NUMBER 25777813
 INVOICE DATE 04/30/2018
 ACCOUNT NO. 7945016
 DUE DATE 05/30/2018
 TAX ID
 AMOUNT DUE USD\$1,389.73

MODERATOR 4516136 - Jane Gaarlandt (continued) LOCATION Orlando, FL

BILLING REF# 3

BILLING REF# 2

BILLING REF# 1

BILLING REF# 4

CONF. NO	COST CENTER	CONF. DATE	CONF. TITLE / NAME / ANI	TIME	SERVICE	ACCESS TYPE	PERSONS	UNITS	RATE	CHARGE	TAX	CALL TOTAL
1977510	Riverhead	04/10/2018	14073752698	5:55PM - 6:18PM	GLOBALMEET@AUDIO	TOLL FREE	1	23	0.09/MIN	2.07	0.50	2.57
1977510		04/12/2018	18633245698	8:59AM - 9:45AM	GLOBALMEET@AUDIO	TOLL FREE	1	46	0.09/MIN	4.14	1.00	5.14
1977510		04/12/2018	18636620018	9:30AM - 9:45AM	GLOBALMEET@AUDIO	TOLL FREE	1	15	0.09/MIN	1.35	0.33	1.68
1977510		04/12/2018	18636197103	10:57AM - 11:00AM	GLOBALMEET@AUDIO	TOLL FREE	1	3	0.09/MIN	0.27	0.06	0.33
1977510		04/12/2018	18636197103	10:58AM - 11:39AM	GLOBALMEET@AUDIO	TOLL FREE	1	41	0.09/MIN	3.69	0.89	4.58
1977510		04/12/2018	1832503535	10:58AM - 11:24AM	GLOBALMEET@AUDIO	TOLL FREE	1	26	0.09/MIN	2.34	0.57	2.91
1977510		04/12/2018	1836248808	11:27AM - 11:39AM	GLOBALMEET@AUDIO	TOLL FREE	1	12	0.09/MIN	1.08	0.26	1.34
1977510		04/16/2018	14072745193	4:11PM - 4:25PM	GLOBALMEET@AUDIO	TOLL FREE	1	14	0.09/MIN	1.26	0.30	1.56
1977510		04/16/2018	14073823256	4:14PM - 4:25PM	GLOBALMEET@AUDIO	TOLL FREE	1	11	0.09/MIN	0.99	0.24	1.23
1977510		04/18/2018	18504252348	10:22AM - 10:58AM	GLOBALMEET@AUDIO	TOLL FREE	1	36	0.09/MIN	3.24	0.79	4.03
1977510		04/18/2018	18633245698	10:29AM - 10:58AM	GLOBALMEET@AUDIO	TOLL FREE	1	29	0.09/MIN	2.61	0.63	3.24
1977510		04/18/2018	18636620018	10:29AM - 10:58AM	GLOBALMEET@AUDIO	TOLL FREE	1	29	0.09/MIN	2.61	0.63	3.24
1977510		04/18/2018	1832541763	10:29AM - 10:58AM	GLOBALMEET@AUDIO	TOLL FREE	1	29	0.09/MIN	2.61	0.63	3.24
1977510		04/30/2018		7:59PM	iMEET PLUS - MONTHLY			1	29.00/EACH	29.00	0.00	29.00

TOTAL PRE-TAX 57.26 TOTAL STATE TAX/OTHER 6.83 TOTAL MODERATOR CHARGES 0.00 TOTAL MODERATOR CHARGES USD\$64.09



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

500 Grand Boulevard, Suite 210

Miramar Beach, FL 32550

850-837-3141

Federal ID 72-1396621

Davenport Road Community Development District
c/o Fishkind & Associates
12051 Corporate Blve
Orlando, FL 32817

Invoice No. 16479278 (include on check)
Date 05/31/2018
Client No. 20-05812.000

Professional services rendered as follows:

Initial progress billing on audit of financial statements
as of September 30, 2017.

\$ 2,000.00

CYMA
6/26/2018
001-051-3000-32-01

FR2023

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,000.00	0.00	0.00	0.00	0.00	2,000.00

We accept most major credit cards. Please complete the following information or contact our office to submit your payment over the phone.

Invoice Date: 05/31/2018 Client No: 20-05812
Invoice Number: 16479278 Total Amount Due: \$ 2,000.00 Davenport Road Community Development District

Name as it appears on card: _____

Billing Address: _____

Card # _____ Exp Date: _____ Security # _____

Payment Amount: _____ Signature: _____

Carr, Riggs & Ingram, LLC reserves the right to assess finance charges on past due balances up to the maximum amount allowed under State law.

Business Observer

1970 Main Street
3rd Floor
Sarasota, FL 34236
941-906-9386 x322

INVOICE

Legal Advertising

Invoice # 18-00953K

Date 06/01/2018

Attn:
Fishkind & Associates, Inc.
12051 CORPORATE BLVD.
ORLANDO FL 32817

Please make checks payable to:
(Please note Invoice # on check)
Business Observer
1970 Main Street
3rd Floor
Sarasota, FL 34236

Description

Amount

Serial # 18-00953K Notice of Board of Supervisors' Meeting RE: Davenport Road South Community Development District Published: 6/1/2018	\$50.31
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Important Message

Paid

()

Total

\$50.31

Payment is expected within 30 days of the first publication date of your notice.

*Cyrena
6/26/2018
001-051-3000-48-01*

F2023

Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.

NOTICE

The Business Observer makes every effort to ensure that its public notice advertising is accurate and in full compliance with all applicable statutes and ordinances and that its information is correct. Nevertheless, we ask that our advertisers scrutinize published ads carefully and alert us immediately to any errors so that we may correct them as soon as possible. We cannot accept responsibility for mistakes beyond bearing the cost of republishing advertisements that contain errors.

Business Observer

1970 Main Street
3rd Floor
Sarasota, FL 34236
941-906-9386 x322

INVOICE

Legal Advertising

Invoice # 18-01090K

Date 06/22/2018

Attn:
Fishkind & Associates, Inc.
12051 CORPORATE BLVD.
ORLANDO FL 32817

Please make checks payable to:
(Please note Invoice # on check)
Business Observer
1970 Main Street
3rd Floor
Sarasota, FL 34236

Description

Amount

Serial # 18-01090K
Notice of Public Hearing
RE: Davenport Road South Community Development District
Published: 6/22/2018, 6/29/2018

\$490.00

Important Message

Paid	()
Total	\$490.00

Payment is expected within 30 days of the first publication date of your notice.

Cyma
6/26/2018

FR 023

001-051-3000-48-01

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Davenport Road South Community Development District

Date of Meeting: June 14, 2018

Board Members:	Attendance	Fee
1. Rennie Heath	<u>x</u>	<u>\$200</u>
2. Scott Shapiro	<u>x (p)</u>	<u>\$200</u>
3. Lauren Schwenk	<u>x</u>	<u>\$200</u>
4. Phillip Allende	<u>x</u>	<u>\$200</u>
5. Andrew Rhinehart	<u>x</u>	<u>\$200</u>
	<u> </u>	<u>\$1,000</u>

Approved For Payment:


Manager

6/15/18
Date

FR023
Cyma
6/26/2018
001 - 051 - 1000 - 13 - 01

Dennis Wood Engineering, LLC

1925 Bartow Road ,Suite 101
Lakeland, Fl 33801

Invoice

Date	Invoice #
5/18/2018	2115

Bill To
Rennic Heath Davenport Road South CDD 346 East Central Avenue Winter Haven, FL33880

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
0.5	Principal Engineer 4-4-18	125.00	62.50
1	Principal Engineer 4-12-18	125.00	125.00
0.5	Principal Engineer 4-19-18	125.00	62.50
1	Principal Engineer 5-10-18	125.00	125.00
<i>RA</i> <i>1702</i> <i>FM023</i>			
Davenport Road South CDD Billing 4-2-18 thru 5-20-18		Total	\$375.00



STATEMENT OF ELECTRIC SERVICE

JUNE 2018



ACCOUNT NUMBER
97883 80299

FOR CUSTOMER SERVICE OR
PAYMENT LOCATIONS CALL:
1-877-372-8477

WEB SITE: www.duke-energy.com

TO REPORT A POWER OUTAGE:
1-800-220-8485

DAVENPORT ROAD SOUTH CDD

12051 CORPORATE BLVD
ORLANDO FL 32817

SERVICE ADDRESS
101 SANDESTIN DR,
ENTRANCE WALL

DUE DATE JUN 27 2018	TOTAL AMOUNT DUE 10.59
NEXT READ DATE ON OR ABOUT JUL 06 2018	DEPOSIT AMOUNT ON ACCOUNT 240.00

PIN: 071282712

METER READINGS

METER NO.	003512817
PRESENT (ACTUAL)	000000
PREVIOUS (ACTUAL)	000000
DIFFERENCE	000000
TOTAL KWH	0

PAYMENTS RECEIVED AS OF MAY 25 2018	10.59	THANK YOU
RS-1 001 RESIDENTIAL SERVICE		
BILLING PERIOD..05-04-18 TO 06-05-18	32	DAYS
CUSTOMER CHARGE	8.82	
*TOTAL ELECTRIC COST		8.82
GROSS RECEIPTS TAX		.23
MUNICIPAL FRANCHISE FEE		.58
MUNICIPAL UTILITY TAX		.96
TOTAL CURRENT BILL		10.59
TOTAL DUE THIS STATEMENT		\$10.59

Cyrris
6.12.18
001-053-1000-43-01
FR23

FOR ONLY NO
Need to enter
in AP

...re due date will avoid a
%, whichever is greater.
...programs to help you save money
energy Check available online, via
expert from Duke Energy. An
ding payback estimates can be
For more information, visit us

ENERGY USE	
DAILY AVG. USE -	0 KWH/DAY
USE ONE YEAR AGO -	0 KWH/DAY
*DAILY AVG. ELECTRIC COST -	\$.28

BF_DL_DEF_20180605_223313_1.CSV-47533-000002303

DETACH AND RETURN THIS SECTION ZP03 0001841

Make checks payable to: Duke Energy

ACCOUNT NUMBER - 97883 80299

047533 000002303

|||||
DAVENPORT ROAD SOUTH CDD
12051 CORPORATE BLVD
ORLANDO FL 32817-1450

P.O. BOX 1004
CHARLOTTE,
NC 28201-1004

DUE DATE
JUN 27 2018

TOTAL DUE
10.59

PLEASE ENTER
AMOUNT PAID

9788380299500000001059500000000000000000000000000001059501000000000009

**Davenport Road South
Community Development District**

Monthly Financials

Davenport Road South CDD
Statement of Financial Position
As of 6/30/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$1,389.83				\$1,389.83
Accounts Receivable - Due from Developer	5,722.29				5,722.29
Debt Service Reserve Bond		\$223,637.50			223,637.50
Revenue Bond		1,419.30			1,419.30
Interest Bond		226,801.39			226,801.39
Acquisition/Construction Bond			\$4,321,446.03		4,321,446.03
Cost of Issuance Bond			100.45		100.45
Total Current Assets	<u>\$7,112.12</u>	<u>\$451,858.19</u>	<u>\$4,321,546.48</u>	<u>\$0.00</u>	<u>\$4,780,516.79</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$451,858.19	\$451,858.19
Amount To Be Provided				6,378,141.81	6,378,141.81
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,830,000.00</u>	<u>\$6,830,000.00</u>
Total Assets	<u><u>\$7,112.12</u></u>	<u><u>\$451,858.19</u></u>	<u><u>\$4,321,546.48</u></u>	<u><u>\$6,830,000.00</u></u>	<u><u>\$11,610,516.79</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$5,711.70				\$5,711.70
Retainage Payable			\$114,512.94		114,512.94
Total Current Liabilities	<u>\$5,711.70</u>	<u>\$0.00</u>	<u>\$114,512.94</u>	<u>\$0.00</u>	<u>\$120,224.64</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$6,830,000.00	\$6,830,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,830,000.00</u>	<u>\$6,830,000.00</u>
Total Liabilities	<u><u>\$5,711.70</u></u>	<u><u>\$0.00</u></u>	<u><u>\$114,512.94</u></u>	<u><u>\$6,830,000.00</u></u>	<u><u>\$6,950,224.64</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	(\$4,335.25)				(\$4,335.25)
Net Assets - General Government	(18,782.30)				(18,782.30)
Current Year Net Assets - General Government	24,517.97				24,517.97
Current Year Net Assets, Unrestricted		451,858.19			451,858.19
Net Assets, Unrestricted			(\$689.47)		(689.47)
Current Year Net Assets, Unrestricted			4,232,723.01		4,232,723.01
Current Year Net Assets - General Government			(\$25,000.00)		(25,000.00)
Total Net Assets	<u><u>\$1,400.42</u></u>	<u><u>\$451,858.19</u></u>	<u><u>\$4,207,033.54</u></u>	<u><u>\$0.00</u></u>	<u><u>\$4,660,292.15</u></u>
Total Liabilities and Net Assets	<u><u>\$7,112.12</u></u>	<u><u>\$451,858.19</u></u>	<u><u>\$4,321,546.48</u></u>	<u><u>\$6,830,000.00</u></u>	<u><u>\$11,610,516.79</u></u>

Davenport Road South CDD
Statement of Activities
As of 6/30/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
Revenues					
Developer Contributions	\$80,136.22				\$80,136.22
Debt Proceeds		\$450,438.89			450,438.89
Developer Contributions			\$84,086.39		84,086.39
Debt Proceeds			6,177,021.91		6,177,021.91
Total Revenues	<u>\$80,136.22</u>	<u>\$450,438.89</u>	<u>\$6,261,108.30</u>	<u>\$0.00</u>	<u>\$6,791,683.41</u>
Expenses					
Supervisor Fees	\$7,800.00				\$7,800.00
Public Officials & EPLI	2,475.00				2,475.00
Management	15,000.03				15,000.03
Engineering	3,865.83				3,865.83
Dissemination Agent	4,000.00				4,000.00
District Counsel	13,444.97				13,444.97
Audit	2,000.00				2,000.00
Telephone	66.82				66.82
Postage & Shipping	172.26				172.26
Copies	268.20				268.20
Legal Advertising	2,560.55				2,560.55
Web Site Maintenance	675.00				675.00
Dues, Licenses, and Fees	175.00				175.00
Electric	89.59				89.59
General Liability Insurance	3,025.00				3,025.00
Trustee Services			\$4,700.00		4,700.00
Engineering			117,518.42		117,518.42
District Counsel			52,943.00		52,943.00
Trustee Counsel			5,000.00		5,000.00
Bond Counsel			48,653.50		48,653.50
Financial Advisory			25,000.00		25,000.00
Copies			1,500.00		1,500.00
Miscellaneous			63,000.00		63,000.00
Contingency			1,752,094.89		1,752,094.89
Total Expenses	<u>\$55,618.25</u>	<u>\$0.00</u>	<u>\$2,070,409.81</u>	<u>\$0.00</u>	<u>\$2,126,028.06</u>
Other Revenues (Expenses) & Gains (Losses)					
Interest Income		\$1,419.30			\$1,419.30
Interest Income			\$17,024.52		17,024.52
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$1,419.30</u>	<u>\$17,024.52</u>	<u>\$0.00</u>	<u>\$18,443.82</u>
Change In Net Assets	\$24,517.97	\$451,858.19	\$4,207,723.01	\$0.00	\$4,684,099.17
Net Assets At Beginning Of Year	<u>(\$23,117.55)</u>	<u>\$0.00</u>	<u>(\$689.47)</u>	<u>\$0.00</u>	<u>(\$23,807.02)</u>
Net Assets At End Of Year	<u><u>\$1,400.42</u></u>	<u><u>\$451,858.19</u></u>	<u><u>\$4,207,033.54</u></u>	<u><u>\$0.00</u></u>	<u><u>\$4,660,292.15</u></u>

Davenport Road South CDD
 Budget to Actual
 For the Month Ending 06/30/2018

	Actual	Year To Date Budget	Variance	FY2018 Adopted Budget
Revenues				
Developer Contributions	\$80,136.22	\$135,000.00	\$(54,863.78)	\$180,000.00
Net Revenues	<u>\$80,136.22</u>	<u>\$135,000.00</u>	<u>\$(54,863.78)</u>	<u>\$180,000.00</u>
General & Administrative Expenses				
Supervisor Fees	\$7,800.00	\$4,500.00	\$3,300.00	\$6,000.00
Travel & Per Diem	0.00	375.00	\$(375.00)	500.00
Public Officials & EPLI	2,475.00	4,500.00	\$(2,025.00)	6,000.00
Trustee Services	0.00	4,500.00	\$(4,500.00)	6,000.00
Management	15,000.03	15,000.00	\$0.03	20,000.00
Engineering	3,865.83	11,250.00	\$(7,384.17)	15,000.00
Dissemination Agent	4,000.00	0.00	\$4,000.00	0.00
District Counsel	13,444.97	18,750.00	\$(5,305.03)	25,000.00
Assessment Administration	0.00	3,750.00	\$(3,750.00)	5,000.00
Audit	2,000.00	4,500.00	\$(2,500.00)	6,000.00
Telephone	66.82	150.00	\$(83.18)	200.00
Postage & Shipping	172.26	225.00	\$(52.74)	300.00
Copies	268.20	375.00	\$(106.80)	500.00
Legal Advertising	2,560.55	6,000.00	\$(3,439.45)	8,000.00
Bank Fees	0.00	187.50	\$(187.50)	250.00
Miscellaneous	0.00	825.00	\$(825.00)	1,100.00
Website Maintenance	675.00	2,175.00	\$(1,500.00)	2,900.00
Dues, Licenses, and Fees	175.00	187.50	\$(12.50)	250.00
Electric	89.59	0.00	\$89.59	0.00
General Liability Insurance	3,025.00	0.00	\$3,025.00	0.00
Aquatic Contract	0.00	9,000.00	\$(9,000.00)	12,000.00
Landscaping Maintenance & Material	0.00	48,750.00	\$(48,750.00)	65,000.00
Total General & Administrative Expenses	<u>\$55,618.25</u>	<u>\$135,000.00</u>	<u>\$(79,381.75)</u>	<u>\$180,000.00</u>
Total Expenses	<u>\$55,618.25</u>	<u>\$135,000.00</u>	<u>\$(79,381.75)</u>	<u>\$180,000.00</u>
Net Income (Loss)	<u>\$24,517.97</u>	<u>\$0.00</u>	<u>\$24,517.97</u>	<u>\$0.00</u>